

## Appendix B-4b

### Treasurer's Report and Financial Statements

October 4, 2022

#### Unified Giving

We are grateful for the giving that we have received from our congregations. Unfortunately, giving from our churches is \$54,000 or 22% below budget through August 31. Please consult the Church Giving Summary, columns 2 and 3, at the end of this financial information to see where your church is in its giving and ask your treasurer to bring it current if you are behind. Remember, **we together are the presbytery** – all our congregations and ministers – and *only with your support can we perform our mission and ministry for Christ.*

#### 2023 Budget Process

We have begun our budgeting process for 2023, as you can see from the Asking Budget. We have examined each expense line item to ensure it is as “lean” as possible. It is clear that the presbytery does not have an expenditure problem. It is our revenue that needs attention. Giving has fallen by 57% over the last 10 years. Some of this drop can be attributed to a drop in membership (39%) over the same period, but if giving had dropped by that same rate, we would have \$427,000 in Unified Giving versus the \$307,000 that has been pledged.

We are asking all of our churches to prayerfully consider increasing their giving for 2023 so that our mission and ministry may continue and flourish.

#### Investment Performance

Here is how our investment accounts performed this year through August 31 relative to an index of similar funds.

	2022 YTD	Index
TPF Balanced	-17.2%	-13.1%
TPF Large Cap	-25.7%	-16.2%
UBS (managed)	-27.6%	-21.1%

While markets are down significantly this year, our accounts have performed worse than comparable indices. I will be meeting with representatives from the Texas Presbyterian Foundation and UBS Financial Services to better understand the underperformance and what strategies they have in mind for future recovery.

John R. Ragsdale  
Treasurer

# Presbytery of St. Augustine

## Balance Sheet Comparison

As of August 31, 2022

	TOTAL	
	AS OF AUG 31, 2022	AS OF JUL 31, 2022 (PP)
<b>ASSETS</b>		
Current Assets		
Bank & Investment Accounts	\$1,660,022.02	\$1,666,114.86
Other Current Assets	\$89,956.28	\$89,949.21
<b>Total Current Assets</b>	<b>\$1,749,978.30</b>	<b>\$1,756,064.07</b>
Fixed Assets	\$1,409,621.84	\$1,386,321.84
Other Assets	\$330,051.27	\$329,701.27
<b>TOTAL ASSETS</b>	<b>\$3,489,651.41</b>	<b>\$3,472,087.18</b>
<b>LIABILITIES &amp; NET ASSETS</b>		
Liabilities & Restricted Funds		
Current Liabilities		
Accounts Payable	\$2,890.92	\$3,634.65
Other Current Liabilities	\$29,501.79	\$30,558.45
<b>Total Current Liabilities</b>	<b>\$32,392.71</b>	<b>\$34,193.10</b>
Restricted Funds		
2510 Preparation for Ministry Fund	7,316.99	8,341.99
2515 Charles J. Williams Fund	12,886.46	12,886.46
2530 Corbin Fund	40,000.00	40,000.00
2585 Ragsdale Scholarship Fund	66,204.69	66,204.69
2588 Pastoral Counseling	204,408.85	205,325.52
2590 Community Development	165,202.32	166,452.32
2598 Sloan Theol Education Fund	2,852.45	2,852.45
2599 Small Church Revitalization	1,590.47	1,590.47
2602 Youth Triennium Fund	19,500.00	19,000.00
2619 Peacemaking	27,173.29	27,173.29
2658 Mutual Mission Foundation	13,125.11	13,125.11
2660 Mutual Mission Hearts & Hands	38,243.07	38,679.51
2664 Mutual Mission Medical	73,534.62	76,600.04
2666 Mutual Mission Medical Trips	14,065.00	14,065.00
2670 Mutual Mission Youth Exchange	4,470.00	4,470.00
2674 Mutual Mission Mobile Dental	25,029.50	25,029.50
2690 Reddick Funds	9,062.06	9,092.52
3003 Armistead Fund	36,003.38	36,836.71
<b>Total Restricted Funds</b>	<b>\$760,668.26</b>	<b>\$767,725.58</b>
<b>Total Liabilities &amp; Restricted Funds</b>	<b>\$793,060.97</b>	<b>\$801,918.68</b>
Net Assets	\$2,696,590.44	\$2,670,168.50
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$3,489,651.41</b>	<b>\$3,472,087.18</b>

# Presbytery of St. Augustine

Budget vs. Actual  
January - August, 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
<b>Revenue</b>			
4110 Unified Giving	195,630.52	250,000.00	(54,369.48)
4230 Selected Presbytery	600.00		600.00
4311 Interest & Dividends Unrestricted	24,109.31	24,000.00	109.31
4315 Other Income	41,233.53	4,000.00	37,233.53
4318 Management Fees	19,950.00	38,000.00	(18,050.00)
4330 Synod Office Use	8,800.00	8,664.00	136.00
4420 Comm Devel Fund Income	10,000.00	10,000.00	0.00
<b>Total Revenue</b>	<b>\$300,323.36</b>	<b>\$334,664.00</b>	<b>\$ (34,340.64)</b>
<b>GROSS PROFIT</b>	<b>\$300,323.36</b>	<b>\$334,664.00</b>	<b>\$ (34,340.64)</b>
<b>Expenditures</b>			
5010 Current & Emerging Ministries			
5015 Regional Gatherings		664.00	(664.00)
5017 Mission Insite	2,485.00	2,485.00	0.00
5022 Crisis Response		664.00	(664.00)
5024 Administrative Commissions		168.00	(168.00)
5026 Armistead Fund Income	(6,666.64)	(6,664.00)	(2.64)
5036 Youth Professionals		664.00	(664.00)
5037 Youth Triennium	4,000.00	4,000.00	0.00
5038 Congregational Partnerships	50.00	800.00	(750.00)
5039 Youth Ministry Team		336.00	(336.00)
<b>Total 5010 Current &amp; Emerging Ministries</b>	<b>(131.64)</b>	<b>3,117.00</b>	<b>(3,248.64)</b>
5042 Disaster Preparation & Assistance			
5044 Disaster Assistance		1,000.00	(1,000.00)
5048 Florida PDA Network	10,500.00	10,500.00	0.00
<b>Total 5042 Disaster Preparation &amp; Assistance</b>	<b>10,500.00</b>	<b>11,500.00</b>	<b>(1,000.00)</b>
5310 Call Commission			
5410 Candidate Financial Support	3,050.00	3,336.00	(286.00)
5412 BOP Shared Grants	2,000.00	3,336.00	(1,336.00)
5415 Ministry Assessments	400.00	664.00	(264.00)
5420 Consultations/Final Assessments		336.00	(336.00)
5422 Inquirer/Candidate Counseling		200.00	(200.00)
5425 Training & Supplies		100.00	(100.00)
<b>Total 5310 Call Commission</b>	<b>5,450.00</b>	<b>7,972.00</b>	<b>(2,522.00)</b>
5500 Leadership Development			
5510 Pastoral Support Groups		336.00	(336.00)
5525 Life Renewed Counseling Center	3,600.00	3,600.00	0.00
5535 Counseling Assistance	550.00	3,336.00	(2,786.00)
5540 PC Endowment Income	(7,333.36)	(7,336.00)	2.64
5610 Training	105.00	1,000.00	(895.00)
5620 Strategic Issues		664.00	(664.00)
<b>Total 5500 Leadership Development</b>	<b>(3,078.36)</b>	<b>1,600.00</b>	<b>(4,678.36)</b>

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
<b>5700 Highlands Regional Ministry Center</b>			
5701 Contributions HRMC	(8,319.77)	(6,664.00)	(1,655.77)
5705 Usage Income HRMC	(28,310.50)	(26,664.00)	(1,646.50)
5710 Building Repairs HRMC	4,016.28	5,664.00	(1,647.72)
5712 Fire Protection	1,182.00	1,000.00	182.00
5715 Utilities HRMC	20,996.40	14,000.00	6,996.40
5720 Insurance HRMC	10,795.00	9,525.00	1,270.00
5740 Major Repair Fund	8,000.00	8,000.00	0.00
5745 Legal HRMC	2,525.00		2,525.00
<b>Total 5700 Highlands Regional Ministry Center</b>	<b>10,884.41</b>	<b>4,861.00</b>	<b>6,023.41</b>
<b>66000 Personnel</b>			
6010 Office Manager Salary	27,082.35	26,664.00	418.35
6015 Office Manager Benefits	6,957.69	7,024.00	(66.31)
6020 Office Manager FICA	1,794.34	2,040.00	(245.66)
6110 Communications Salary	23,115.75	24,000.00	(884.25)
6115 Communications Benefits	6,253.20	4,664.00	1,589.20
6120 Communications FICA	1,458.13	1,840.00	(381.87)
6210 Summer Staff Salaries	18,242.00	34,200.00	(15,958.00)
6215 Summer Staff FICA	1,395.53	2,616.00	(1,220.47)
6315 Stated Clerk Housing	30,419.20	30,416.00	3.20
6320 Stated Clerk SECA	2,326.98	2,328.00	(1.02)
6325 Stated Clerk Expenses	41.43	1,000.00	(958.57)
6330 Stated Clerk Con Ed	600.00	664.00	(64.00)
6335 Stated Clerk Auto Exp	234.80	664.00	(429.20)
6410 Area Coordinator Salaries	13,114.46	12,768.00	346.46
6415 Area Coordinator Housing	8,325.80	8,512.00	(186.20)
6417 Area Coordinator SECA		1,624.00	(1,624.00)
6425 Area Coordinator Expenses	338.73	1,664.00	(1,325.27)
6550 Personnel Adjustments		5,000.00	(5,000.00)
6555 Mission Coordinator Salary	29,032.97	28,736.00	296.97
6560 Mission Coordinator Housing	20,200.00	19,336.00	864.00
6565 Mission Coordinator Benefits	18,860.55	17,784.00	1,076.55
6570 Mission Coordinator SECA	3,677.44	3,680.00	(2.56)
6575 Mission Coordinator Expenses	3,141.09	1,664.00	1,477.09
6580 Mission Coordinator Con Ed	375.00	664.00	(289.00)
6585 Mission Coordinator Auto Exp	2,058.93	3,000.00	(941.07)
<b>Total 66000 Personnel</b>	<b>219,046.37</b>	<b>242,552.00</b>	<b>(23,505.63)</b>
<b>6601 Administrative</b>			
5032 Computer Program Maintenance	34.95		34.95
6610 Dues, Subscriptions, Minutes	144.15	264.00	(119.85)
6620 Meeting Expense	1,572.27	664.00	908.27
6810 GA & Mid Council Meeting Exp	2,657.92	3,652.00	(994.08)
6815 General Assembly Unified	11,336.00	11,336.00	0.00
6830 Synod Mission Giving	7,466.64	7,464.00	2.64
6835 Synod Per Capita	11,252.96	11,264.00	(11.04)
6915 Committee/Commission Meals		832.00	(832.00)
6935 General Operating Expenses	1,179.98	1,200.00	(20.02)
6940 Legal Expenses	15.00	1,336.00	(1,321.00)
6945 Permanent Judicial Commission		336.00	(336.00)

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
6955 Mileage Reimbursement	136.19	200.00	(63.81)
6960 Moderator's Expenses	572.98	336.00	236.98
7010 Audit	5,830.00	5,000.00	830.00
7012 Bank & Credit Card Fees	454.84	264.00	190.84
7015 Building Major Repair Fund	1,666.64	1,666.64	0.00
7020 Building Maintenance	2,331.60	1,336.00	995.60
7035 Computer/Tech Support	7,658.74	6,136.00	1,522.74
7040 Copier	2,796.26	3,000.00	(203.74)
7045 Utilities	2,577.93	2,664.00	(86.07)
7050 Grounds	1,010.00	1,000.00	10.00
7055 Insurance	13,047.00	11,250.00	1,797.00
7070 Janitorial	936.00	1,136.00	(200.00)
7090 Office Supplies	2,010.53	1,464.00	546.53
7095 Payroll Processing	914.28	1,520.00	(605.72)
7110 Postage	444.40	464.00	(19.60)
7120 Telephone & Internet	5,681.04	5,336.00	345.04
<b>Total 6601 Administrative</b>	<b>83,728.30</b>	<b>81,120.64</b>	<b>2,607.66</b>
Payroll Expenses	0.00		0.00
<b>Total Expenditures</b>	<b>\$326,399.08</b>	<b>\$352,722.64</b>	<b>\$ (26,323.56)</b>
<b>NET OPERATING REVENUE</b>	<b>\$ (26,075.72)</b>	<b>\$ (18,058.64)</b>	<b>\$ (8,017.08)</b>
<b>NET REVENUE</b>	<b>\$ (26,075.72)</b>	<b>\$ (18,058.64)</b>	<b>\$ (8,017.08)</b>

Presbytery of St. Augustine  
Church Giving Summary  
9/23/2022

Church	1	2	3	4	5	6	7	8	9
	2022 Pledge	4110 Pledge Paid YTD	Remaining to Give	Per Capita Assess	2450 Per Capita Paid	2660-2664 Mutual Mission	2610-2620 Selected GA	Special Offerings	Total Giving
Alachua (Q)	400.00	200.00	200.00	134.70	134.70		80.00		414.70
Arlington (M)	750.00	750.00		314.30	314.30		200.00	25.00	1,289.30
Bethlehem (A)	-	150.00		350.22					150.00
Branford (Q)	1,000.00	500.00	500.00	395.12	332.26				832.26
Calvin (Q)	1,736.00	1,736.00		161.64	161.64	66.00	511.00		2,474.64
Community (M)	6,000.00	3,000.00	3,000.00	4,705.52	4,705.52	763.00			8,468.52
Countryside (M)	500.00	250.00	250.00	2,029.48	2,029.48		2,952.20		5,231.68
Covenant (A)				413.08	413.08	20.00	1,395.00		1,828.08
Crescent City (A)	1,600.00	800.00	800.00	422.06	422.06	30.00	1,448.00	150.00	2,850.06
Dunnellon (M)	4,240.00	2,999.97	1,240.03	1,284.14	1,284.15	80.00	4,806.00		9,170.12
Fairfield (M)	2,400.00	1,800.00	600.00	413.08			547.00		2,347.00
Faith (M)		158.76		341.24	341.24				500.00
Fernandina	25,000.00	15,000.00	10,000.00	7,354.62	7,354.62	3,000.00	5,504.00		30,858.62
Ft. Caroline (M)	200.00		200.00	529.82	529.82		768.24		1,298.06
Ft. King (S)	4,000.00	2,000.00	2,000.00	1,293.12		572.51	485.60		3,058.11
Gainesville 1st (S)	9,000.00	4,500.00	4,500.00	6,196.20	3,852.31		1,775.26	483.50	10,611.07
Geneva (Q)	4,500.00	3,375.00	1,125.00	1,724.16	1,724.16	1,360.45	1,560.00		8,019.61
Grace (M)	2,000.00	666.66	1,333.34	619.62	619.62	323.88	1,018.87	50.00	2,679.03
Green Cove Springs (M)	5,000.00	3,750.00	1,250.00	1,454.76	731.87	446.96	1,810.00	674.30	6,738.83
High Springs (A)	-			502.48	502.48				502.48
Highlands (M)	8,000.00	5,000.00	3,000.00	3,286.68	3,286.68	772.00	4,840.00	550.00	14,448.68
Hodges (M)	16,320.00	12,240.00	4,080.00	2,487.46		1,236.59	5,932.97	1,680.00	21,089.56
Jasper (M)	3,033.96	1,600.00	1,433.96	637.58	628.60		893.28		3,121.88
Kanapaha (Q)	1,200.00	1,200.00		493.90	493.90		1,590.20		3,284.10
Kirkwood (A)	1,300.00	999.55	300.45	1,023.72	612.14		1,450.00		3,061.69
Korean (M)				466.96	108.33				108.33
Lake City (M)	1,000.00		1,000.00	1,939.68	1,293.12	1,000.00	746.00	6,666.31	9,705.43
Lake Shore (M)	2,500.00	1,900.00	600.00	511.86	586.11				2,486.11
Lakewood (M)	10,800.00	7,300.00	3,500.00	3,080.14	1,576.75				8,876.75
Marion Oaks (M)	1,500.00	1,500.00		458.00	458.00		1,631.00		3,589.00
Mayport (A)	-	75.00		251.44					75.00
McIntosh (M)	2,500.00	1,200.00	1,300.00	790.24					1,200.00
Memorial (M)	30,500.00	20,333.37	10,166.63	7,372.58	7,372.58	638.00	15,883.59		44,227.54
Mikesville (A)	500.00	500.00		377.16	377.16	424.74	227.00		1,528.90
Murray Hill (M)	100.00	100.00		386.14			154.00		254.00
Ocala 1st (M)	18,000.00	12,000.00	6,000.00	5,190.44	5,190.44	588.00	5,731.00		23,509.44
Orange Park (M)	1,500.00	1,125.00	375.00	1,436.80	1,311.36	616.02	6,546.00		9,598.38
Palatka (M)	2,500.00	1,462.16	1,037.84	1,418.84	1,418.84	3,828.20	373.50	336.38	7,419.08
Palms (Q)	48,000.00	36,000.00	12,000.00	7,767.70	5,826.00	297.87		962.00	43,085.87
Peace (M)	2,320.00	1,624.00	696.00	547.78	547.78				2,171.78
Perry (M)	1,000.00		1,000.00	1,364.96	1,365.00	2,500.00	597.00		4,462.00
Riverside (M)	46,500.00	27,125.00	19,375.00	7,525.24	4,390.19		11,542.99	1,083.32	44,141.50
San Mateo (A)	250.00	250.00		718.40	708.40				958.40
Silver Springs Shores (A)	2,000.00	2,000.00		1,050.66	1,675.66	1,084.00	600.00		5,359.66
South Jacksonville (M)	9,600.00	6,402.00	3,198.00	2,810.74	2,810.74		1,310.00	75.00	10,597.74
St. Andrews (M)	7,500.00	6,123.61	1,376.39	906.98	905.98		152.00		7,181.59
St. Giles (Q)	6,400.00	4,799.97	1,600.03	2,810.74	2,810.74		382.00		7,992.71
Starke (A)	132.84		132.84	377.16					
Trinity (S)	-			3,403.42	3,403.42				3,403.42
Weirsdale (Q)	1,200.00	600.00	600.00	1,481.70	1,481.70			1,000.00	3,081.70
Westminster (A)	1,700.00	850.02	849.98	853.10	853.10	770.00	6,275.00	2,875.01	11,623.13
White Springs (Q)	1,000.00	500.00	500.00	53.88	53.88	200.00		700.00	1,453.88
Williston (M)		250.00		251.44		112.00			362.00
Woodlawn (S)	10,000.00	10,000.00		3,897.32	4,045.00				14,045.00
Other									
<b>Totals</b>	<b>\$307,182.80</b>	<b>206,696.07</b>	<b>101,120.49</b>	<b>98,070.20</b>	<b>81,044.91</b>	<b>20,730.22</b>	<b>91,718.70</b>	<b>17,310.82</b>	<b>416,826.42</b>

Congregations	54	54
Committed	46	
Awaiting commitment	8	
Given		47
Not Given		7