

## Appendix H

### MONTGOMERY PRESBYTERIAN CAMP AND CONFERENCE CENTER

Montgomery continues to move forward with a dynamic Board and great staff. In the fall the Board had a retreat where we focused on the future. The Thanksgiving pie sale was tremendous with 294 pies sold and delivered. The Christmas Gala was a huge success with almost \$30,000 in gross revenues. Winter camp under the leadership of Roger Martin and Jimmy Steele was fantastic and the 29 youth who participated had a great time.

We continue to work on improvements on all facilities. Cabin 5 was renovated early in the year by the St. Giles church. Our staff did repair work on Cabin 7. Through the Gala, Cabin 2, Cabin 10 and the Live Oak building have been renovated. We are beginning the renovation of Cabin 11 from the Gala donations. We have replaced 3 septic systems and have upgraded the electric and septic for our RV parking area using PILP funds. The outdoor chapel is in the process of being renovated. The work to restore and renovate Montgomery continues every day. We welcome volunteer work crews especially on the 3rd Friday of each month which is a designated workday.

We have an awesome Valentine's Day dinner planned. We are limiting to just 25 couples. This will feature a 6-course meal by our Chef Jared and a live band for an intimate evening to celebrate Valentine's Day. As this is being written, there are still tickets available at \$400 a couple.

Through a grant from the Presbytery, we are hosting a youth retreat on April 29-May 1 called "Light my Fire". The retreat will feature Rev. Damon P. Williams and Paul Demer who were part of the 2021 Montreat stage leadership. The cost is \$125 which covers lodging and meals. As a bonus, for every 7 youth that a church registers, one adult registration will be covered! Camp favorites such as high ropes, archery, climbing wall, and campfire will be offered along with recreation that you won't want to miss!

Summer camp is just around the corner. We are in the process of hiring an interim program director and our summer staff in partnership with the Presbytery. We are offering 6 fun and faith filled weeks of camp this summer. We have some new and special camps this summer including Wild Water, Scuba, and our Night Owl camp. The schedule is included in the addendum.

Lastly, we thank everyone for their support of Montgomery. Financially, In the past two years we have essentially broken even and paid off about \$108,000 of expenses incurred in 2019 including over \$10,000 to the Presbytery.

Tommy Lane & Alan Cummings

## Montgomery Financial Notes 12/31/2021

1. In 2021, our revenue and expenses were essentially equal. Although the Statement of Activities shows a deficit of about \$3500 this is due to PILP funds not being transferred to cover PILP expenses.
2. Of the \$200,000 plus deficit from 2019, we have paid off about \$97,000 to vendors and about \$11,000 to Presbytery. We still owe Florida Food Service about \$3800 which we plan on paying off this year and we owe Presbytery \$89,000 which we will pay off \$1500 this year. In addition we will pay \$26,100 to PILP on the principal of our loan plus the interest.
3. We have separated Summer Camp Revenue (2020 & 2021) from Montgomery events (2018 & 2019). We partner with the Presbytery for additional staff for the Summer to run all the summer programs. We identify summer revenue and summer expenses to provide a cost accounting of the summer programs.
4. Montgomery events are now events that we create and host. The Light My Fire youth retreat at the end of April is an example of an Montgomery event. We hope to be creating monthly events to help generate revenue.
5. We are trying to better identify sources of revenue and so we have separated Presbytery Groups from Guest Groups. Presbytery groups now include Session retreats, PW events, Presbytery meetings, Presbyterian church retreats, and any revenue generated for Montgomery by the churches in the Presbytery.
6. All expenses have been reviewed. The funds paid to the Board of Pensions in 2021 are the final payments of the past due from 2019. We currently reimburse our staff for their private purchase of Health Benefits. This is a savings of about \$55,000 from 2018.
7. We changed our insurance to the same company the Presbytery uses which saved us about \$13,000 annually. Our property is insured for over \$6 million this year.

Alan Cummings

Treasurer

| <b>MONTGOMERY PRESBYTERIAN</b> |                   |                    |                   |                    |                   |                    |
|--------------------------------|-------------------|--------------------|-------------------|--------------------|-------------------|--------------------|
| <b>STATEMENT OF ACTIVITIES</b> |                   |                    |                   |                    |                   |                    |
|                                | <b>12/31/18</b>   | <b>12/31/19</b>    | <b>12/31/20</b>   | <b>Budget 2021</b> | <b>12/31/21</b>   | <b>Budget 2022</b> |
| <b>Income</b>                  |                   |                    |                   |                    |                   |                    |
| Bequest                        |                   |                    | 143,142.88        |                    |                   |                    |
| PILP Transfer                  |                   |                    |                   |                    | 25,469.00         | 49200              |
| Clay County Grant              |                   |                    | 12,000.00         |                    |                   |                    |
| Contributions                  | 60,600.00         | 83,282.00          | 83,027.07         | 55,500.00          | 70,844.55         | 75000              |
| Fund Raiser                    |                   |                    | 4,429.48          | 6,000.00           | 4,826.35          | 6000               |
| Gala Events                    |                   |                    |                   |                    | 29,909.16         | 45000              |
| Guest Groups                   | 196,513.00        | 232,552.00         | 57,911.53         | 170,000.00         | 82,151.89         | 144000             |
| Misc                           | 30.00             | 103.00             | 38.00             | 400.00             | 9,256.99          | 3900               |
| Montgomery Events              | 146,291.00        | 110,449.00         |                   | 50,000.00          | 4,465.85          | 27000              |
| POSA (Foundation)              | 65,000.00         |                    | 8,003.78          | 1,000.00           | 558.00            |                    |
| PPP Funds                      |                   |                    | 62,000.00         |                    | 86,936.00         |                    |
| Presbytery Groups              |                   |                    |                   | 120,000.00         | 15,886.08         | 60000              |
| Sales                          |                   | 989.00             | 2,114.83          | 1,500.00           | 1,389.59          | 1200               |
| Grants                         |                   |                    | 6,000.00          | 21,200.00          | 37,857.00         |                    |
| Summer Camp                    |                   |                    | 50,001.23         | 142,500.00         | 146,422.57        | 198000             |
|                                |                   |                    |                   |                    |                   |                    |
| <b>TOTAL</b>                   | <b>468,434.00</b> | <b>427,375.00</b>  | <b>428,668.80</b> | <b>568,100.00</b>  | <b>515,973.03</b> | <b>609300</b>      |
| <b>Operating Expenses</b>      |                   |                    |                   |                    |                   |                    |
| Bank Charges                   |                   |                    | 1,264.19          | 2,000.00           | 669.36            | 600                |
| Board of Pensions              | 61,135.00         |                    | 43,010.00         | 18,000.00          | 20,000.00         |                    |
| Equipment                      |                   |                    | 5,660.16          | 6,000.00           | 4,020.22          | 3000               |
| Food Service                   | 55,016.00         | 46,693.00          | 11,709.83         | 50,000.00          | 17,854.70         | 25200              |
| Gala Expenses                  |                   |                    |                   |                    | 8,342.21          | 12000              |
| Grant expenses                 |                   |                    | 800.00            | 11,200.00          | 11,671.85         | 2700               |
| Health Benefits                |                   |                    | 14,352.81         | 12,000.00          | 5,439.05          | 9000               |
| Housekeeping                   | 1,226.00          | 953.00             | 1,970.02          | 2,400.00           | 1,655.30          | 2100               |
| Insurance                      | 53,349.00         | 51,500.00          | 42,282.99         | 60,000.00          | 51,982.50         | 48000              |
| Interest Paid (PILP)           |                   |                    | 12,031.92         | 33,000.00          | 32,608.99         | 28200              |
| Legal & Professional Fees      |                   |                    | 1,322.00          | 5,000.00           | 2,057.00          | 5100               |
| Loan service                   |                   |                    |                   |                    | 3,076.36          | 26100              |
| Marketing                      |                   |                    |                   |                    | 6,532.00          | 6000               |
| Misc                           | -338.00           | 25,689.00          | 465.02            | 1,200.00           | 1,405.53          | 1200               |
| Office Supplies & softw        | 25,015.00         | 29,615.00          | 6,182.83          | 7,200.00           | 7,092.80          | 7200               |
| Part Time Staff                |                   | 80,295.00          | 2,096.12          | 1,800.00           | 1,910.00          | 3000               |
| Payroll Expenses               | 262,971.00        | 253,176.00         | 212,658.94        | 242,000.00         | 219,567.72        | 240000             |
| PILP repairs                   |                   |                    |                   |                    | 29,073.51         | 49200              |
| Program Expense                | 19,236.00         | 5,453.00           | 2,259.24          | 3,000.00           | 1,435.33          | 6000               |
| Repairs & Maintenance          | 44,473.00         | 36,982.00          | 7,560.88          | 12,000.00          | 12,524.59         | 21000              |
| Summer Camp                    |                   | 46,404.00          | 25,983.66         | 51,500.00          | 41,518.35         | 67800              |
| Telephone/Internet             |                   |                    | 4,552.48          | 4,800.00           | 3,686.33          | 4800               |
| Utilities                      | 43,825.00         | 52,511.00          | 36,878.50         | 45,000.00          | 33,472.11         | 39000              |
| Winter Camp                    |                   |                    |                   |                    | 1,873.88          | 2100               |
| <b>TOTAL</b>                   | <b>565,908.00</b> | <b>629,271.00</b>  | <b>433,041.59</b> | <b>568,100.00</b>  | <b>519,469.69</b> | <b>609300</b>      |
| <b>Net</b>                     | <b>-97,474.00</b> | <b>-201,896.00</b> | <b>-4,372.79</b>  | <b>0.00</b>        | <b>-3,496.66</b>  | <b>0</b>           |

Montgomery Presbyterian Conference Center  
Statement of Financial Position  
12/31/2021

**ASSETS**

**Current Assets**

|                             |                  |
|-----------------------------|------------------|
| BBVA - operating            | 13,666.36        |
| Outstanding checks          | 8,503.75         |
| NET                         | 5,162.61         |
| BBVA - PILP funds           | 49,381.99        |
| Ameris                      | 1.00             |
| Receivables                 | 6,560.00         |
| <b>Total Current Assets</b> | <b>61,105.60</b> |

**Fixed Assets**

|                                |                     |                       |
|--------------------------------|---------------------|-----------------------|
| Property Improvements          | 650,000.00          | (expended Pilp funds) |
| Property, Buildings, Equipment | 1,030,462.00        | (from 2018 Audit)     |
| <b>Total Fixed Assets</b>      | <b>1,680,462.00</b> |                       |

**Total Assets** 1,741,567.60

**Current Liabilites**

|                                    |                  |
|------------------------------------|------------------|
| Accounts Payable Accrued           | 1,229.22         |
| Accounts Payable PILP              | 7,519.81         |
| User Groups deposits 2022          | 22,083.91        |
| Due to Florida Food Service (2019) | 3,796.48         |
| Cabin 10 (Robert Browning)         | 1,462.33         |
| Cabin renovation                   | 3,500.00         |
| POSA Youth Grant                   | 2,357.00         |
| <b>Total</b>                       | <b>41,948.75</b> |

**Long Term Liabilities**

|              |                   |                         |
|--------------|-------------------|-------------------------|
| PILP         | 697,827.26        | (first payment applied) |
| POSA 2019    | 89,000.00         |                         |
| <b>Total</b> | <b>786,827.26</b> |                         |

**Total Liabilities** 828,776.01

**Equity**

|             |            |
|-------------|------------|
| Net Assets  | 916,288.25 |
| Net Revenue | -3,496.66  |

**Total Liability & Equity** 1,741,567.60