

**Motion from Board of Trustees  
Montgomery Presbyterian Conference Center**

The MPCC Board of Trustees requests approval of presbytery to secure a Payroll Protection Program (PPP) forgivable loan from the Small Business Administration of the US Government for approximately \$86,000 (exact amount depending on the lender's approved amount according to newest PPP funding guidelines) to be used for payroll and operating expenses as per requirements of the loan.

In support of this request, MPCC states that:

1. MPCC qualifies for the PPP loan and is working with its bank to make an application.
2. The Presbyterian Investment and Loan Program (PILP) has given us written permission to receive this loan.
3. The Coordinating Council had encouraged MPCC to apply for the loan and place a request for approval upon the docket of this meeting.
4. The bylaws of the MPCC corporation state that MPCC must seek the approval of its members (MPCC has the same members as the membership of the presbytery) to incur debt of \$50,000 or above.