

Appendix J - Presbytery Trustees Report

Trustees of the Presbytery of St. Augustine, Inc. Summary Report of Actions Taken Since Fall Stated Meeting Ana Lugo-Berrios, President

Since the Fall Stated Meeting of the presbytery, the Trustees of the Presbytery of St. Augustine, Inc. met on November 9 and 24, 2020, and took the following actions:

- Concurred with the Coordinating Council's recommendation that the Synod of South Atlantic share office space with the presbytery under a user agreement with terms acceptable to the Coordinating Council.
- Approved Holly Dillon Inglis as an authorized signer on the presbytery checking account.
- Approved the request of First Presbyterian Church of Palatka to encumber its real property with a mortgage securing a note in the amount of \$150,000 to Robert W. Browning, Sr. and Pamela H. Browning.
- Approved the request of St. Giles Presbyterian Church to borrow the sum of \$50,000 from the Presbyterian Investment & Loan Program (PILP) and agreed to guarantee the repayment of the loan to PILP.
- Approved the following policy: "when congregations are seeking a loan that must be approved by the Trustees, they need to submit in addition to loan documents (1) a statement outlining plans to repay the loan, and (2) most recent financial statements."
- Approved a corporate resolution for UBS authorizing Alexandra Hedrick and Joy Laughridge to effect transactions with this designated account, and approving the addition of the new treasurer when he/she is elected.
- Approved entering into a contract for the sale of the Normandy Boulevard property and engaged the services of Rogers Towers law firm with respect to that sale.
- Approved continuing a maintenance contract with First Coast Land Care for the care of the Normandy Boulevard property.
- Concurred with the decision of the Reddick Administrative Commission to continue with the current insurance company.

*This property is the former location of Nueva Esperanza Presbyterian Church and Covenant Presbyterian Church.