

Appendix E

August 31, 2020 Financial Statements

Presbytery of Saint Augustine
Income Statement
Compared with Budget
For the Eight Months Ending August 31, 2020

	YTD Actual	YTD Budget	YTD Variance	Full Year Budget
Revenues				
Interest Income	\$ 75	\$ 167	(92)	\$ 250
Unified Giving	229,640	229,333	307	344,000
Selected General Assembly	22,153	21,333	820	32,000
Selected Presbytery	5,319	0	5,319	0
Investment Earnings	(12,047)	10,000	(22,047)	15,000
Interest Earned-Fleming Island	28	0	28	0
Other Income	1,772	0	1,772	3,000
Foundation Earnings	0	0	0	250
Management Fees	5,000	16,000	(11,000)	16,000
TIM Comm Development TSF	0	0	0	5,000
Total Revenues	<u>251,940</u>	<u>276,833</u>	<u>(24,893)</u>	<u>415,500</u>
Expenses				
Relationship	16,329	23,869	7,540	25,263
Member Prep/Call	4,400	5,600	1,200	6,400
Leadership Dev	3,660	5,666	2,006	100
Gainesville Ministry Center	2,576	13,714	11,138	15,534
Other	0	0	0	0
Personnel	195,850	217,947	22,097	296,164
Administrative	77,458	88,624	11,166	127,660
Total Expenses	<u>300,273</u>	<u>355,420</u>	<u>55,147</u>	<u>471,121</u>
Net Income	\$ <u>(48,333)</u>	\$ <u>(78,587)</u>	<u>30,254</u>	\$ <u>(55,621)</u>
Net Income w/Unrealized Gain	\$ <u>(48,333)</u>	\$ <u>(78,587)</u>	<u>30,254</u>	\$ <u>(55,621)</u>

- * Presbytery has received a PPP Loan for \$55,621 that we have not yet expensed in the 2020 Operating Budget. We intend to spend this \$55,621 for personnel and other qualified expenses in 2020.

Presbytery of Saint Augustine
Balance Sheet
August 31, 2020

ASSETS

Current Assets		
CenterState- Operating	\$	217,746.81
CenterState - Money Mar		61,068.66
CenterState-Building		2,320.10
CenterState-Ministry		11,003.92
CenterState-Designated		404.35
BBVA Compass Bank Depository		2,407.00
Texas Presbyterian Foundation		1,014,475.99
UBS Financial Services, Inc		69,563.51
Accounts Receivable		3,215.64
Allowance for Doubtful		(22,682.92)
Nueva Esperanza Note		10,947.92
Shared Grant/McLean		11,735.00
MPCC Management Fees		32,000.00
MPCC Bridge Loan		51,745.00
MPCC Audit		5,000.00
Prepaid Insurance		7,581.25
Due from Fleming Island		3,699.59
Due From Normandy Property		98,680.63
PC(USA) Counseling Grant		(1,600.00)
		<hr/>
Total Current Assets		1,579,312.45
Property and Equipment		
Highlands-GNV -Property		920,000.00
Normandy Property		226,761.86
Buildings and Improvements		442,082.56
Office Equipment		50,230.88
Accumulated Depreciation		(330,494.35)
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Total Property and Equipment		1,308,580.95
Other Assets		
Restricted Funds Released		(22,910.35)
Suspense		(133,449.82)
		<hr/>
Total Other Assets		(156,360.17)
		<hr/>
Total Assets	\$	<u>2,731,533.23</u>

LIABILITIES AND CAPITAL

Current Liabilities	
A/P Accrual	\$ 7,587.85
Payroll Protection Program Loa	55,621.00
Accrued Continuing Education	(34.65)
Buildings -Major Repair Accrual	10,666.80
Due to MPCC-Current Yr Contrib	(958.62)
Nichols Event	2,001.99
Presbytery-Miscellaneous/Non-B	171.70
Candidate Support Fund	6,431.17
Charles J. Williams Foundation	51,886.46
Conflict Management Training	1,698.19
Corbin Fund Invested	39,657.12
FSU Student Center	500.00

Unaudited - For Management Purposes Only

Presbytery of Saint Augustine
Balance Sheet
August 31, 2020

Lebanese Theological Training	3,990.00	
MPCC-EW Albright Camp Scholars	2,328.22	
Ragsdale Scholarship Fund	68,063.48	
TPF-TIM Pastoral Counseling	199,513.58	
TPF-TIM Community Development	185,654.03	
Sloan Theological Education Fu	2,432.33	
Small Church Revitalization Do	7,363.47	
Youth Triennium Fund	4,000.00	
Peacemaking	26,333.11	
Pentecost	2,357.83	
Mutual Mission -Canning Factor	1,000.00	
Mutual Mission -Foundation	19,879.18	
Mutual Mission -Hearts & Hands	52,354.79	
Mutual Mission -Medical Restri	88,720.21	
Mutual Mission -Medical Trips	2,253.92	
Mutual Mission-Mobile Dental C	25,529.19	
Reddick Funds	(16.21)	
Other Current Liabilities	4,891.14	
Total Current Liabilities		871,877.28
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		871,877.28
Capital		
TIM/NCD	25,327.82	
Unrestricted Fund Balance	329,607.59	
Unrestricted Reserves	817,431.44	
Restricted Reserves	500.00	
Permanent Restriction	575,461.40	
Permanently Restricted	(750,958.56)	
Presbytery Fund Principal	1,866,003.46	
Fund Principal -Live Oak	32,588.87	
Retained Earnings	(987,974.42)	
Net Income	(48,331.65)	
Total Capital		1,859,655.95
Total Liabilities & Capital	\$	2,731,533.23

Income Statement
Compared with Budget
For the Eight Months Ending August 31, 2020

	Month Actual	Month Budget	Month Variance	YTD Actual	YTD Budget	YTD Variance	% Budget	Full Year
Revenues								
4010 Interest Income	\$ 3	\$ 21	(18)	\$ 75	\$ 167	(92)	(55.09)	\$ 250
4110 Unified Giving	35,950	28,667	7,283	229,640	229,333	307	0.13	344,000
4210 Selected General Assembly	2,400	2,667	(267)	22,153	21,333	820	3.84	32,000
4230 Selected Presbytery	1,600	0	1,600	5,319	0	5,319	0.00	0
4310 Investment Earnings	92,100	1,250	90,850	(12,047)	10,000	(22,047)	(220.47)	15,000
4311 Interest Earned-Fleming Island	1	0	1	28	0	28	0.00	0
4315 Other Income	0	0	0	1,772	0	1,772	0.00	3,000
4316 Foundation Earnings	0	0	0	0	0	0	0.00	250
4318 Management Fees	0	0	0	5,000	16,000	(11,000)	(68.75)	16,000
4420 TIM Comm Development TSF	0	0	0	0	0	0	0.00	5,000
Total Revenues	132,054	32,605	99,449	251,940	276,833	(24,893)	(8.99)	415,500

Expenses								
Relationship								
5017 Mission/Insight	0	0	0	2,436	3,600	1,164	32.33	2,800
5018 New Ministry Initiatives	0	451	451	0	3,609	3,609	100.00	5,413
5023 Crisis Response Mileage	0	21	21	0	167	167	100.00	250
5024 Admin. Commission Expenses	0	21	21	0	167	167	100.00	250
5025 Translation Services	0	21	21	0	167	167	100.00	250
5026 Restricted Income toward NCD	0	0	0	(5,490)	(4,000)	1,490	(37.25)	(8,000)
5027 Miscellaneous Expense	172	0	(172)	219	0	(219)	0.00	0
5030 Conference Calls	0	0	0	179	500	321	64.20	500
5031 Annual Tech Support	0	875	875	195	2,625	2,430	92.57	3,500
5032 Computer Program/Monthly M	1,212	150	(1,062)	3,740	1,200	(2,540)	(211.67)	1,800
5033 Web Hosting	0	83	83	0	667	667	100.00	1,000
5034 Other Communication Expenses	0	42	42	267	333	66	19.82	500
5036 Youth Professionals	0	8	8	90	67	(23)	(34.33)	100
5037 Youth Triennium	500	500	0	4,000	4,000	0	0.00	6,000
5039 Youth Ministry Team	0	33	33	193	267	74	27.72	400
5048 Disaster Assist. Comm(Salary	0	0	0	10,500	10,500	0	0.00	10,500
Total Relationship	1,884	2,205	321	16,329	23,869	7,540	31.59	25,263

Call Commission								
5410 Candidate Financial Support	0	0	0	4,000	4,000	0	0.00	4,000
5415 Ministry Assessments	400	125	(275)	400	1,000	600	60.00	1,500
				For Management Purposes Only				

Income Statement
Compared with Budget
For the Eight Months Ending August 31, 2020

		Month Actual	Month Budget	Month Variance	YTD Actual	YTD Budget	YTD Variance	% Budget	Full Year
6320	SECA -Stated Clerk	282	282	0	2,118	2,259	141	6.24	3,389
6325	Travel and Expense-Stated CI	0	208	208	885	1,667	782	46.91	2,500
6330	Continuing Education-Stated C	173	83	(90)	773	667	(106)	(15.89)	1,000
6335	Auto Expenses-S.Clerk	0	208	208	400	1,667	1,267	76.00	2,500
6410	Salaries-Area Coordinators	1,596	1,617	21	12,968	12,933	(35)	(0.27)	19,400
6415	Housing-AC	532	550	18	4,356	4,400	44	1.00	6,600
6425	Expenses-Travel, Meals, Etc	72	167	95	772	1,333	561	42.09	2,000
6430	Latino Ministry Partner	0	145	145	1,650	1,162	(488)	(42.00)	1,743
6432	Latino Ministry Partner -FICA	0	0	0	126	0	(126)	0.00	0
6435	Grant Writer	0	125	125	1,450	1,000	(450)	(45.00)	1,500
6436	Grant Writer -FICA	0	0	0	111	0	(111)	0.00	0
6510	Salary-Relationship Coord	2,583	2,583	0	20,667	20,667	0	0.00	23,250
6512	Housing -Relationship Coord	2,000	2,000	0	16,000	16,000	0	0.00	18,000
6515	Benefits Package-Coordinator	0	1,696	1,696	12,079	13,567	1,488	10.97	15,263
6520	FICA-Coordinator	397	397	0	3,172	3,172	0	0.00	3,569
6525	Travel and Expense-Coordinat	122	292	170	566	2,333	1,767	75.74	2,625
6530	Continuing Educati-Coordinator	700	83	(617)	1,000	667	(333)	(49.93)	750
6535	Auto Expense-Coordinator	0	250	250	1,989	2,000	11	0.55	2,250
6550	Personnel Adjustments	0	2,208	2,208	0	17,667	17,667	100.00	26,500
Total Personnel		27,128	30,028	2,900	195,850	217,947	22,097	10.14	296,164

Administrative

[illegible]

Income Statement
Compared with Budget
For the Eight Months Ending August 31, 2020

	Month Actual	Month Budget	Month Variance	YTD Actual	YTD Budget	YTD Variance	% Budget	Full Year
7015 Building-Major Repair Fund	400	208	(192)	3,200	1,667	(1,533)	(91.96)	2,500
7020 Building Maintenance	60	125	65	726	1,000	274	27.40	1,500
7035 Computer/Printer/Equipment	0	83	83	262	667	405	60.72	1,000
7040 Copy Machine	262	375	113	3,259	3,000	(259)	(8.63)	4,500
7045 Electricity	202	125	(77)	1,101	1,000	(101)	(10.10)	1,500
7050 Grounds	120	125	5	960	1,000	40	4.00	1,500
7055 Insurance	0	0	0	3,471	3,458	(13)	(0.38)	4,610
7070 Janitorial	117	117	0	936	933	(3)	(0.32)	1,400
7080 Office Equipment	0	0	0	34	0	(34)	0.00	0
7085 Office Equip. Repair & Mainten	20	0	(20)	20	0	(20)	0.00	0
7090 Office Supplies	295	183	(112)	1,620	1,467	(153)	(10.43)	2,200
7095 Payroll Processing	137	167	30	1,485	1,333	(152)	(11.40)	2,000
7110 Postage	112	50	(62)	413	400	(13)	(3.25)	600
7115 Software	0	125	125	132	1,000	868	86.80	1,500
7120 Telephone	233	333	100	3,678	2,667	(1,011)	(37.91)	4,000
7125 Water and Sewer	87	100	13	746	800	54	6.75	1,200
Total Administrative	8,220	19,309	11,089	77,458	88,624	11,166	12.60	127,660
Total Expenses	40,107	53,424	13,317	300,273	355,420	55,147	15.52	471,121
Net Income	\$ 91,947	\$ (20,819)	112,766	\$ (48,333)	\$ (78,587)	30,254	(38.50)	\$ (55,621)

Highlands Regional Ministry Center
Income Statement
8/31/2020

	Current Mo	YTD
Revenues		
5701 Contributions		
Fort King Presbyterian	0.00	2,500.00
Gainesville Counseling Center	0.00	2,800.00
Perry First Presbyterian	0.00	1,000.00
Larry Green	0.00	150.00
Chris Lieberman	0.00	15.00
Nancy & Bob Bell	100.00	100.00
Daryl Muller	<u>100.00</u>	<u>100.00</u>
	200.00	6,665.00
5705 Usage Income		
Gainesville Counseling Center -June	0.00	9,000.00 (3/20-8/20)
Days for Girls	0.00	2,400.00 (2/20-7-20)
NA	0.00	200.00 *
Unspoken Treas. Soc. Inc.	0.00	1,200.00 (7/20-9/20)
Sanctuary of Enduring Faith	<u>\$900.00</u>	<u>7,200.00</u>
	<u>\$900.00</u>	<u>\$20,000.00</u>
Total Revenues	\$1,100.00	\$26,665.00
Expenses 5710-5720		
Utilities		
Gainesville Regional Utilities	1,948.18	11,868.26
Fire Alarm		
Gator Fire Extinguishers	0.00	1895.50
Insurance		
Insurance Board	0	5398.03
Bldg/Rep		
Buckhalter H&A	0	114
FedEx	0	39.97
Gator Fire Extinguishers	120	120
Total Expenses	\$2,068.18	\$19,315.76
Expense Sub-total	(\$968.18)	\$7,349.24
5740 Mortgage PILP	\$1,057.23	\$9,536.21
NET INCOME	(\$2,025.41)	(\$2,186.97)

Presbytery of St. Augustine													
Statement of Monies Received				8/31/2020									
				1	2	3							
Ch #	Church	Per Capita Assessed	Per Capita Paid	2020 Commit/ Pledge	Frequency	Periodic Payment	Pledge Accrued YTD	Pledge Paid YTD	Pledge YTD Variance	Mutual Mission	Selected GA	Special and Other Offerings	Total Paid (2+6+8+9+10)
20154	Palatka 1st	1,503.60	1,503.60	2,500.00	M	208.33	1,666.64	1,462.16	(204.48)		162.00	160.00	3,287.76
4017	Palms	11,124.85	8,343.75	60,438.00	Q	15,109.50	30,219.00	45,438.00	15,219.00		4,256.00		58,037.75
20140	Peace	572.80	572.80	2,700.00	M	225.00	1,800.00	1,890.00	90.00				2,462.80
20155	Perry 1st	1,414.10	1,414.10	2,000.00	M	166.67	1,333.36	2,000.00	334.00	1,898.50	2,167.01	4,759.25	12,238.86
20156	Reddick	98.45	98.45	250.00	M	20.83	166.64	250.00	83.36	50.00	400.00		798.45
20136	Riverside	10,919.00	6,369.42	46,416.80	M	3,868.07	30,944.56	23,250.00	(7,694.56)		8,394.75	1,200.00	39,214.17
20157	San Mateo	760.75	760.75		A						50.00		810.75
20152	Silver Springs Shores	1,172.45	1,172.45		A					950.00	1,638.00	625.00	4,385.45
20139	South Jacksonville	2,962.45	2,962.45	14,150.00	M	1,179.17	9,433.36	6,400.85	(3,032.51)		3,095.80		12,459.10
20137	St. Andrews	921.85	923.00		M			4,626.78	4,626.78		222.00		5,771.78
23306	St. Giles	2,783.45	2,682.31	5,400.00	Q	1,350.00	3,600.00	3,600.00		14.28			6,296.59
20138	St. Johns	3,821.65											
20158	Starke 1st	608.60	608.60		A								608.60
10591	Trinity, Palm Coast	4,224.40	4,224.40	4,000.00	S	2,000.00	2,000.00	4,000.00	2,000.00				8,224.40
1324	Weirsdale	1,351.45	1,351.45	2,000.00	Q	500.00	1,000.00	1,000.00				1,500.00	3,851.45
10075	Westminster, G	859.20	859.20	1,396.25	A	1,396.25				823.75	2,757.00	1,296.69	5,736.64
20159	White Springs	53.70	53.70	1,000.00	Q	250.00	500.00	600.00	100.00			600.00	1,253.70
20160	Williston	286.40	286.40		M								286.40
234	Woodlawn	4,045.40	4,045.00	10,000.00	S	5,000.00	5,000.00	5,000.00					9,045.00
zz Adjustments to budget*				54,856.20	M	4,571.35	36,570.80		(36,570.80)				
Totals		116,296.30	96,959.60	415,096.25		65,126.75	245,397.71	229,640.45	(15,757.26)	17,148.19	60,365.04	23,925.94	428,039.22

Notes

* adjustments for changes in pledges received after budget confirmation.

No Unified pledge received and no history to base on

No Unified Pledge received but either verbal or historical basis

(13,050.00) Pledge more than 2 months behind