

MONTGOMERY PRESBYTERIAN CONFERENCE CENTER
SUMMARY OF REVENUES AND EXPENSES
August 31, 2018

	Actual YTD	Budget YTD	Difference Fav. (Unfav.)
REVENUES:			
User Groups	142,462	166,721	(24,259)
MPCC Programs	138,650	199,914	(61,264)
Contributions-Presbytery	48,750	43,336	5,414
Other Contributions	17,953	-	17,953
Special Contributions	18,937	26,664	(7,727)
Interest Income	24	32	(8)
Total Revenue	<u>366,776</u>	<u>436,667</u>	<u>(69,891)</u>
EXPENSES:			
Salaries and Benefits	164,171	192,486	28,315
Administrative Expenses	15,023	18,149	3,126
Insurance	30,857	30,444	(413)
MPCC Programs	16,049	21,328	5,279
Foodservice	41,649	47,664	6,015
Housekeeping	488	1,840	1,352
Maintenance	26,247	25,072	(1,175)
Utilities	24,639	27,904	3,265
Misc Income/Expense	8,299	168	(8,131)
Mortgage	54,342	54,344	2
Total Expenses	<u>381,764</u>	<u>419,399</u>	<u>37,635</u>
NET OPERATING TOTAL	<u>(14,988)</u>	<u>17,268</u>	<u>(32,256)</u>

Montgomery Presbyterian Conference Cent
Balance Sheet
August 31, 2018

ASSETS

Current Assets		
FirstAtlantic -operating	\$	8,726.20
FirstAtlantic -MMKT (Mandarin		4,941.29
Compass Bank Checking		14,850.07
Petty Cash-checking		2,315.00
Petty Cash -cash		100.00
Due from General Fund-Special		16,420.00
Due from General Fund -Special		77,962.32
Due from Gen. Fund(Foundation)		2,498.00
Presbytery Contribution (Exces		(45,249.99)
Due from Gen.Fd-MPCC Loan		1,300.00
A/R-User Groups		38,588.20
A/R-Summer Camp 2017		510.00
A/R-Summer Camp -2016		2,095.00
Summer A/R-2018		615.00
Prepaid Insurance		21,921.00
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Total Current Assets		147,592.09
Property and Equipment		
Land		334,000.00
Buildings		2,096,357.00
Land and Improvements		6,710.00
Building Improvements		185,422.00
Equipment		217,109.03
Furniture and Fixtures		158,944.00
Software		1,153.00
Accumulated Depreciation		(1,921,517.00)
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Total Property and Equipment		1,078,178.03
Other Assets		
Unamortized Loan Closing Costs		6,506.00
Accumulated Amortization		(4,743.00)
Suspense		(5,788.96)
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Total Other Assets		(4,025.96)
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Total Assets	\$	<u><u>1,221,744.16</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable Accrued	\$	(4,620.57)
Automobile Reserve		7,000.00
Due to Loan Reserve -Interest		8,178.00
User Group Deposits		14,637.69
Deposits -Summer		3,944.66
Deposits Used by Scholarship		(1,500.00)
Due to Presbytery		153,942.00
Capital Campaign Funds		20,388.00
Mandarin Donation		29,295.40
Cabin Restoration #101		(217.00)

Unaudited - For Management Purposes Only

Montgomery Presbyterian Conference Cent
Balance Sheet
August 31, 2018

Cabin Restoration #102	(1,213.00)	
Cabin Restoration #103	2,317.00	
Cabin Restoration #104	2,523.00	
Cabin Restoration #105	2,237.00	
Cabin Restoration #106	1,281.00	
Cabin Restoration #107	3,072.00	
Cabin Restoration #108	1,837.00	
Cabin Restoration #109	1,895.00	
Cabin Restoration #111	(256.00)	
Gregory Lodge Restoration	1,164.00	
Total Current Liabilities		245,905.18
Long-Term Liabilities		
EverBank -Mortgage	659,934.00	
Note Payable-EverBank-Principa	(27,392.49)	
EverBank Principal Payments	27,392.49	
Friends -Unrestricted	125.00	
Friends-Camp Scholarships	2,233.00	
Friends-B. Cole Memorial Schol	44.00	
EW Albright Scholarships-Found	2,340.15	
S. McPherson McKinnon-lot. Ear	5,488.17	
Total Long-Term Liabilities		670,164.32
Total Liabilities		916,069.50
Capital		
Unrestricted Reserve,incl. lan	376,780.00	
Retained Earnings	(56,117.00)	
Net Income	(14,988.34)	
Total Capital		305,674.66
Total Liabilities & Capital	\$	1,221,744.16

Montgomery Presbyterian Conference Cent
Income Statement
For the Eight Months Ending August 31, 2018

	Current Month		Year to Date	
Revenues				
Presbyterian Churches-Food	\$ 4,498.38	9.32	\$ 18,296.38	4.99
Presbyterian Churches-Program	3,646.37	7.56	13,351.12	3.64
Presbyterian Churches-Property	4,517.75	9.37	19,219.75	5.24
Other Churches-Foodservice	7,381.00	15.30	9,884.00	2.69
Other Churches - Program	1,835.00	3.80	4,108.00	1.12
Other Churches - Property	5,674.00	11.76	12,961.50	3.53
Non-Church- Foodservice	5,095.75	10.56	11,726.00	3.20
Non-Church - Program	1,995.00	4.14	6,862.00	1.87
Non-Church - Property	6,749.50	13.99	45,845.75	12.50
Presbytery- Foodservice	0.00	0.00	122.00	0.03
Presbytery - Program	0.00	0.00	0.00	0.00
Presbytery - Property	0.00	0.00	85.00	0.02
Summer Camp - Food	0.00	0.00	45,949.75	12.53
Summer- Program	0.00	0.00	45,440.55	12.39
Summer - Property	0.00	0.00	39,385.50	10.74
SAM- Foodservice	0.00	0.00	493.00	0.13
SAM - Program	0.00	0.00	17.00	0.00
Other - Foodservice	0.00	0.00	5,035.25	1.37
Other - Program	0.00	0.00	0.00	0.00
Other - Property	0.00	0.00	2,327.50	0.63
Presbytery Contribution	5,416.67	11.23	48,750.01	13.29
Contributions	1,430.00	2.96	17,952.89	4.89
Special Contributions	0.00	0.00	18,937.00	5.16
Interest Income	0.80	0.00	24.26	0.01
Total Revenues	48,240.22	100.00	366,774.21	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	48,240.22	100.00	366,774.21	100.00
Expenses				
Executive Director	3,076.94	6.38	28,116.65	7.67
Executive Director-403b	0.00	0.00	0.00	0.00
Executive Director-CE	0.00	0.00	0.00	0.00
Program Director	0.00	0.00	8,923.12	2.43
Pension/Benefits -Program	0.00	0.00	3,342.93	0.91
Cont'g Education-Program	0.00	0.00	0.00	0.00
FICA Expense-Program	0.00	0.00	1,796.87	0.49
Office Manager-Administrative	1,961.56	4.07	17,976.58	4.90
Pension/Benefits-Administrativ	1,114.31	2.31	22,800.96	6.22
Cont'g Education - Administrat	0.00	0.00	15.86	0.00
Travel-Administrative	0.00	0.00	1,071.85	0.29
Meals & Entertainment-Administ	0.00	0.00	41.19	0.01
FICA Expense-Admin	385.46	0.80	3,526.10	0.96
Suspense	0.00	0.00	0.00	0.00
Food Service	6,128.97	12.71	29,305.26	7.99
FICA Expense-Foodservice	468.88	0.97	2,147.40	0.59
Maintenance-Property	1,362.75	2.82	12,842.20	3.50
FICA Expense-Property	280.15	0.58	2,021.73	0.55
Housekeeping-Property	2,299.10	4.77	13,582.95	3.70
Program Staff- Summer	3,307.88	6.86	15,257.37	4.16

For Management Purposes Only

Montgomery Presbyterian Conference Cent
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For the Eight Months Ending August 31, 2018

	Current Month		Year to Date	
FICA Expense -Program	253.08	0.52	1,187.13	0.32
Program Staff- NonSummer	0.00	0.00	215.34	0.06
FICA Expense-NonSummer	0.00	0.00	0.00	0.00
Office Supplies	235.59	0.49	1,690.78	0.46
Copier	313.04	0.65	3,564.80	0.97
Computer	0.00	0.00	2,360.00	0.64
Postage - Admin	0.00	0.00	288.69	0.08
Montgomery Board Exp	0.00	0.00	1,200.80	0.33
Audit - Annual	0.00	0.00	0.00	0.00
Bank Charges-Admin	989.87	2.05	3,133.28	0.85
Payroll Processing	365.06	0.76	2,434.63	0.66
Licenses and Fees	0.00	0.00	0.00	0.00
Dues and Subscriptions	0.00	0.00	348.83	0.10
Closing Costs-EverBank Loan	0.00	0.00	0.00	0.00
Legal Expenses	0.00	0.00	0.00	0.00
Workers Comp-Property	855.46	1.77	3,672.56	1.00
General Liability	3,528.71	7.31	24,970.84	6.81
Umbrella Liability	118.41	0.25	657.33	0.18
Business Auto-Property	116.43	0.24	303.80	0.08
Accident and Medical	0.00	0.00	1,252.00	0.34
Flood Insurance	0.00	0.00	0.00	0.00
Summer Camp- Supplies	1,329.62	2.76	2,502.02	0.68
Summer Camp -Programs	204.61	0.42	595.24	0.16
Summer Camp -Staff Training	0.00	0.00	5,594.00	1.53
Summer Camp-Curriculum	0.00	0.00	0.00	0.00
Summer Camp-Marketing & Public	0.00	0.00	3,241.00	0.88
Summer Camp Scholarships	0.00	0.00	0.00	0.00
Medical Supplies	0.00	0.00	97.99	0.03
SAM	0.00	0.00	0.00	0.00
Other Programs	0.00	0.00	850.00	0.23
Girl's Retreat	0.00	0.00	156.24	0.04
Fall Retreat	0.00	0.00	0.00	0.00
Spring Retreats	0.00	0.00	2,992.14	0.82
Marketing & Publicity-NonSumme	0.00	0.00	21.40	0.01
Supplies - Food	6,565.80	13.61	35,679.52	9.73
Supplies - Kitchen	956.36	1.98	1,374.87	0.37
Equipment - Kitchen	129.50	0.27	4,593.50	1.25
Supplies - Housekeeping	0.00	0.00	487.81	0.13
Equipment-Housekeeping	0.00	0.00	0.00	0.00
Buildings	0.00	0.00	(1,649.87)	(0.45)
Air Conditioners	1,091.88	2.26	6,283.42	1.71
Grounds	1,415.53	2.93	6,017.79	1.64
Equipment/Machinery Repair	834.47	1.73	3,752.71	1.02
Fire Extinguisher/Alarm	0.00	0.00	1,586.51	0.43
Tools-Supplies	0.00	0.00	1,934.09	0.53
Boat Repairs	0.00	0.00	214.90	0.06
Vehicle Repair	1,190.64	2.47	3,088.18	0.84
Fuel -Program	384.27	0.80	795.05	0.22
Fuel	89.00	0.18	1,541.81	0.42
Pest Controi/Termites	900.00	1.87	2,682.00	0.73
Maintenance Contingency	0.00	0.00	0.00	0.00
Telecommunication	0.00	0.00	2,179.49	0.59
Electricity	3,387.00	7.02	15,709.00	4.28
Waste Disposal	211.00	0.44	2,942.09	0.80
Propane	183.50	0.38	2,009.33	0.55
Water Service	295.00	0.61	1,800.00	0.49

For Management Purposes Only

Montgomery Presbyterian Conference Cent
Income Statement
For the Eight Months Ending August 31, 2018

	Current Month		Year to Date	
Canteen Income	(276.00)	(0.57)	(632.00)	(0.17)
Misc. Income	0.00	0.00	(1,412.12)	(0.39)
Misc. Expense	7,639.00	15.84	10,342.53	2.82
Depreciation Expense	0.00	0.00	0.00	0.00
Loan Cost Amortization	0.00	0.00	0.00	0.00
Debt Service on Mortgage-EverB	6,792.76	14.08	54,342.08	14.82
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Total Expenses	60,485.59	125.38	381,762.55	104.09
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Net Income	\$ (12,245.37)	(25.38)	\$ (14,988.34)	(4.09)
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Montgomery Presbyterian Conference Cent
Income Statement
Compared with Budget
For the Eight Months Ending August 31, 2018

Account	Month Actual	Month Budget	Month Variance	YTD Actual	YTD Budget	YTD Variance	Full Year Budget
Revenues							
Guest Groups	\$ 41,393	\$ 12,312	29,081	\$ 142,462	\$ 166,721	(24,259)	\$ 240,093
MPCC Programs	0	1,083	(1,083)	138,650	199,914	(61,264)	205,500
Presbytery Contribution	5,417	5,417	0	48,750	43,336	5,414	65,000
Contributions	1,430	0	1,430	17,953	0	17,953	0
Special Contributions	0	3,333	(3,333)	18,937	26,664	(7,727)	40,000
Interest Income	1	4	(3)	24	32	(8)	50
Total Revenues	48,241	22,149	26,092	366,776	436,667	(69,891)	550,643
Expenses							
Full Time Staff	6,538	14,752	(8,214)	87,613	118,013	(30,400)	177,024
Part Time Staff	14,101	10,002	4,099	76,558	74,473	2,085	108,831
Administrative Expenses	1,904	2,269	(365)	15,023	18,149	(3,126)	27,200
Insurance	4,618	3,649	969	30,857	30,444	413	47,767
Summer Camp	1,535	33	1,502	12,030	17,267	(5,237)	20,400
Other Program Expense	0	442	(442)	4,019	4,061	(42)	7,350
Food Service	7,652	5,958	1,694	41,649	47,664	(6,015)	71,500
Housekeeping	0	230	(230)	488	1,840	(1,352)	2,750
Maintenance	5,906	3,134	2,772	26,247	25,072	1,175	37,593
Utilities	4,077	3,488	589	24,639	27,904	(3,265)	41,850
Canteen Income	(276)	0	(276)	(632)	0	(632)	0
Misc. Income	0	0	0	(1,412)	0	(1,412)	0
Misc. Expense	7,639	21	7,618	10,343	168	10,175	250
Debt Service on Mortgage-Eve	6,793	6,793	0	54,342	54,344	(2)	81,514
Total Expenses	60,487	50,771	9,716	381,764	419,399	(37,635)	624,029
Net Income	\$ (12,246)	\$ (28,622)	16,376	\$ (14,988)	\$ 17,268	(32,256)	\$ (73,386)