

## **APPENDIX J-3**

Corporate Resolutions required by PILP

Proposed MPCC Resolution  
Proposed Presbytery Resolution

**CERTIFICATION/RESOLUTION FOR MONTGOMERY PRESBYTERIAN  
CONFERENCE CENTER CORPORATION  
CO-BORROWER**

I, \_\_\_\_\_, the duly elected and qualified Secretary of Montgomery Presbyterian Conference Center, Inc., a Florida nonprofit corporation, do hereby certify that the following is a true and correct copy of the resolution adopted at a meeting of the corporation held on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, at which a quorum was present.

**RESOLVED**, the Montgomery Presbyterian Conference Center, Inc., a Florida nonprofit corporation ("**Church Corporation**") desires to borrow money as follows from the Presbyterian Church (U.S.A.) Investment and Loan Program, Inc:

Amount of Loan:           \$700,000.00

Type of Loan (check one)

Secured Loan:          X    
(Evidenced by a Promissory Note and secured by a Mortgage/Deed of Trust)

Unsecured Loan: \_\_\_\_\_  
(Evidenced by a Promissory Note)

Montgomery Presbyterian Conference Center Corporation holds fee simple title to the property to be used as security for the loan.

Purpose of the Loan (check one)

Construction:         X  

Non-Construction: \_\_\_\_\_

**FURTHER, RESOLVED**, the Presbytery of St. Augustine, Inc. ("**Presbytery**") has agreed to be a co-borrower on the loan.

**FURTHER, BE IT RESOLVED**, that the Montgomery Presbyterian Conference Center Corporation is authorized to enter into a loan as indicated above and that the officers of the Montgomery Presbyterian Conference Center Corporation as listed on the attached Certificate of Incumbency marked Exhibit A are authorized to sign any and all loan documents, including but not limited to the Deed of Trust/Mortgage (as applicable) and Promissory Note as authorized agents of the Montgomery Presbyterian Conference Center Corporation as a co-borrower with the Presbytery.

I further certify that this resolution has not been modified, revoked, or rescinded and is in full force and effect this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
Secretary of the Corporation

\_\_\_\_\_  
Typed or Printed Name

**CERTIFICATION/RESOLUTION FOR PRESBYTERY**  
**CO-BORROWER**

I, \_\_\_\_\_, the duly elected and qualified Secretary of the Presbytery of St. Augustine, Inc., a Florida nonprofit corporation do hereby certify that the following is a true and correct copy of the resolution adopted at a meeting of the corporation held on the \_\_\_\_ day of \_\_\_\_\_, 20\_\_ at which a quorum was present.

**RESOLVED**, the Montgomery Presbyterian Conference Center, Inc. ("**Center**") located at 88 SE 75<sup>th</sup> Street, Starke, FL 32091 has applied for a loan as follows from the Presbyterian Church (U.S.A.) Investment and Loan Program, Inc.:

Amount of Loan:        \$700,000.00

Type of Loan: (check one)

Secured Loan:          X    
(Evidenced by a Promissory Note and  
Secured by a Mortgage/Deed of Trust)

Unsecured Loan: \_\_\_\_\_  
(Evidenced by a Promissory Note)

Montgomery Presbyterian Conference Center holds fee simple title to the property to be used as security for the loan.

**FURTHER, BE IT RESOLVED**, the Presbytery of St. Augustine, Inc., a Florida nonprofit corporation, ("**Presbytery**") having received and reviewed the Loan application of the Center, a related organization of this Presbytery, approves the Loan application, agrees to be a co-borrower on the loan to the Lender as described above. The officers of the Presbytery as listed on the attached Certificate of Incumbency marked Exhibit A are authorized to sign any and all loan documents, as a co-borrower, including, but not limited to the Deed of Trust/Mortgage (as applicable) and Promissory Note as authorized agents of the Presbytery.

I certify that this resolution has not been modified, revoked, or rescinded and is in full force and effect this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Secretary of the Corporation

\_\_\_\_\_  
Typed or Printed Name