

APPENDIX D

Financial Statements
March 31, 2019

Presbytery of St. Augustine
Montgomery Presbyterian Conference Center

PRESBYTERY OF ST. AUGUSTINE
SUMMARY OF REVENUES AND EXPENSES
March, 2019

	<u>Actual YTD</u>	<u>Budget YTD</u>	<u>Difference Fav. (Unfav.)</u>
REVENUES:			
Interest Income	218	0	218
Unified Giving	84,795	103,750	(18,955)
Selected giving	-	10,000	(10,000)
Investment income	9,511	7,000	2,511
Foundation Earnings	37	250	(213)
Other income	-	-	-
Management Fees	719	14,250	(13,531)
Other funds used	-	-	-
	<u>95,280</u>	<u>135,250</u>	<u>(39,970)</u>
EXPENSES:			
Relationship	528	3,343	2,815
Member Prep & Call	3,357	3,750	393
Leadership Development	1,000	3,625	2,625
Personnel Committee	61,923	67,434	5,511
Administrative expenses	25,101	36,009	10,908
	<u>91,909</u>	<u>114,161</u>	<u>22,252</u>
NET OPERATING TOTAL	<u><u>3,371</u></u>	<u><u>21,089</u></u>	<u><u>(17,718)</u></u>

Presbytery of Saint Augustine
Balance Sheet
March 31, 2019

ASSETS

Current Assets

FirstAtlantic - Operating	\$ 15,310.22
FirstAtlantic Bank - Money Mar	80,763.15
First Atlantic-Building	2,312.36
First Atlantic-Ministry	10,487.50
First Atlantic-Designated	402.98
BBVA Compass Bank Depository	2,407.00
Texas Presbyterian Foundation	1,118,317.99
UBS Financial Services, Inc	52,909.23
Accounts Receivable	3,215.64
Allowance for Doubtful	(22,682.92)
Due from MPCC -Interest	8,177.97
Prepaid Insurance	6,638.25
Shared Grant/McLean	11,735.44
Advance to MPCC	54,100.00
Due from Fleming Island	3,241.33
Due From Geneva Presbyterian	1,738.52
Due from Highlands -Gainesvill	36,307.07
Due from MPCC	12,410.00
Due From Nueva Esperanza	87,461.93
Nueva Esperanza Note	10,947.92

Total Current Assets		1,496,201.58
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Property and Equipment

Highlands-GNV -Property	920,000.00
Normandy Property	382,380.86
Buildings and Improvements	200,264.56
Office Improvements	237,623.00
Office Equipment	43,739.88
Vehicles	22,500.63
Accumulated Depreciation	(324,385.35)

Total Property and Equipment		1,482,123.58
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Other Assets

Suspense	633,401.21
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Total Other Assets		633,401.21
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Total Assets	\$	3,611,726.37
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LIABILITIES AND CAPITAL

Current Liabilities

A/P Accrual	\$ 5,869.28
Accrued Continuing Education	1,475.00
Buildings -Major Repair Accrua	10,800.00
Due to Montgomery -Special Fun	78,442.06
Due to MPCC/debt reduction	10,459.32
Due to MPCC-Current Yr Contrib	(74,787.32)
Due to/due from MPCC	16,420.37

Unaudited - For Management Purposes Only

Presbytery of Saint Augustine
Balance Sheet
March 31, 2019

Nichols Event	2,001.99	
Executive Auto Escrow	22,584.93	
Candidate Support Fund	9,495.42	
Charles J. Williams Foundation	51,886.46	
Conflict Management Training	1,698.19	
Corbin Fund Invested	39,657.12	
Lebanese Theological Training	3,990.00	
Mack Martin Fund/Camp Scholars	94.80	
Presbytery Men	122.99	
Resource Center Subscriptions	132.11	
Ragsdale Scholarship Fund	52,909.23	
TPF-TIM Pastoral Counseling	218,998.18	
TPF-TIM Community Development	205,445.49	
Self Development of People	70.32	
Sloan Theological Education Fu	1,583.90	
Small Church Revitalization Do	7,363.47	
Peacemaking	25,518.93	
Pentecost	2,357.83	
Mutual Mission -Canning Factor	1,000.00	
Mutual Mission -Foundation	20,973.03	
Mutual Mission -Hearts & Hands	35,124.71	
Mutual Mission -Medical Restri	86,336.39	
Mutual Mission -Medical Trips	2,980.69	
Mutual Mission -Youth Exchange	(4,470.39)	
Mutual Mission-Mobile Dental C	29,126.69	
Other Current Liabilities	3,857.77	
Total Current Liabilities		869,518.96
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		869,518.96
Capital		
Fleming Island Fund	24,389.85	
TIM/NCD	25,327.82	
Unrestricted Fund Balance	305,217.74	
Unrestricted Reserves	817,431.44	
Restricted Reserves	500.00	
Permanent Restriction	371,599.40	
Permanently Restricted	(371,599.40)	
Presbytery Fund Principal	1,866,942.46	
Fund Principal -Live Oak	32,588.87	
Retained Earnings	(328,607.80)	
Net Income	(1,582.97)	
Total Capital		2,742,207.41
Total Liabilities & Capital	\$	3,611,726.37

Unaudited - For Management Purposes Only

Presbytery of Saint Augustine
Income Statement
Compared with Budget
For the Three Months Ending March 31, 2019

	Month Actual	Month Budget	Month Variance	YTD Actual	YTD Budget	YTD Variance	Full Year Budget
Revenues							
Interest Income	\$ 68	\$ 0	68	\$ 218	\$ 0	218	\$ 0
Unified Giving	24,331	34,583	(10,252)	84,795	103,750	(18,955)	415,000
Selected General Assembly	0	3,333	(3,333)	0	10,000	(10,000)	40,000
Selected Presbytery	4,653	0	4,653	9,511	0	9,511	0
Investment Income	0	7,000	(7,000)	0	7,000	(7,000)	28,000
Foundation Earnings	0	250	(250)	37	250	(213)	1,000
Management Fees	0	4,750	(4,750)	719	14,250	(13,531)	57,000
TIM Comm Development TSF	0	0	0	0	0	0	5,000
Total Revenues	<u>29,052</u>	<u>49,916</u>	<u>(20,864)</u>	<u>95,280</u>	<u>135,250</u>	<u>(39,970)</u>	<u>546,000</u>
Expenses							
Relationship	1,458	1,780	(322)	528	3,343	(2,815)	31,456
Member Prep/Call	0	500	(500)	3,357	3,750	(393)	10,500
Leadership Dev	490	1,208	(718)	1,000	3,625	(2,625)	9,500
Other Mission	0	0	0	0	0	0	0
Personnel	20,947	22,477	(1,530)	61,923	67,434	(5,511)	324,733
Administrative	10,646	11,893	(1,247)	30,055	36,009	(5,954)	169,812
Total Expenses	<u>33,541</u>	<u>37,858</u>	<u>(4,317)</u>	<u>96,863</u>	<u>114,161</u>	<u>(17,298)</u>	<u>546,001</u>
Net Income	<u>\$ (4,489)</u>	<u>\$ 12,058</u>	<u>(16,547)</u>	<u>\$ (1,583)</u>	<u>\$ 21,089</u>	<u>(22,672)</u>	<u>\$ (1)</u>

Presbytery of Saint Augustine
Income Statement
Compared with Budget
For the Three Months Ending March 31, 2019

Acct #	Month Actual	Month Budget	Month Variance	YTD Actual	YTD Budget	YTD Variance	% Budget	Full Year
Revenues								
4010 Interest Income	\$ 68	\$ 0	\$ 68	\$ 218	\$ 0	218	0.00	\$ 0
4110 Unified Giving	24,331	34,583	(10,252)	84,795	103,750	(18,955)	(18.27)	415,000
4210 Selected General Assembly	0	3,333	(3,333)	0	10,000	(10,000)	(100.00)	40,000
4230 Selected Presbytery	4,653	0	4,653	9,511	0	9,511	0.00	0
4310 Investment Income	0	7,000	(7,000)	0	7,000	(7,000)	(100.00)	28,000
4316 Foundation Earnings	0	250	(250)	37	250	(213)	(85.20)	1,000
4318 Management Fees	0	4,750	(4,750)	719	14,250	(13,531)	(94.95)	57,000
4420 TIM Comm Development TSF	0	0	0	0	0	0	0.00	5,000
Total Revenues	29,052	49,916	(20,864)	95,280	135,250	(39,970)	(29.55)	546,000

Acct #

Expenses

Relationship								
5010 All Regional Gatherings-	0	208	(208)	655	625	(30)	(4.80)	2,500
5020 Regional Gatherings	0	208	(208)	0	625	625	100.00	2,500
5021 MissionInsight	0	0	0	0	0	0	0.00	3,086
5022 Crisis Response Training/Expe	0	42	(42)	0	125	125	100.00	500
5023 Crisis Response Mileage	0	21	(21)	0	63	63	100.00	250
5024 Admin. Commission Expenses	0	208	(208)	0	625	625	100.00	2,500
5025 Translation Services	0	42	(42)	0	125	125	100.00	500
5026 Restricted Income toward NCD	0	0	0	(1,818)	(2,000)	(182)	9.10	(8,000)
5027 Miscellaneous Expense	0	0	0	37	0	(37)	0.00	0
5028 New Ministry Initiatives	0	68	(68)	0	205	205	100.00	820
5031 Conference Calls	15	125	(110)	384	375	(9)	(2.40)	1,500
5032 Computer Program/Monthly M	162	433	(271)	1,484	1,300	(184)	(14.15)	5,200
5033 Internet Access	81	42	39	181	125	(56)	(44.80)	500
5034 Other Communication Expens	0	258	(258)	0	775	775	100.00	3,100
5036 Youth Professionals	0	125	(125)	0	375	375	100.00	1,500
5037 Youth Triennium	(7,800)	0	(7,800)	(9,395)	0	9,395	0.00	6,000
5048 Disaster Assist. Comm(Salary	9,000	0	9,000	9,000	0	(9,000)	0.00	9,000
Total Relationship	1,458	1,780	(322)	528	3,343	2,815	84.21	31,456

Member Prep/Call

5410 Candidate Financial Support	0	0	0	2,650	2,250	(400)	(17.78)	4,500
								For Management Purposes Only

5415	Ministry Assessments	0	167	(167)	461	500	39	7.80	2,000
5420	Consultations and Final Asses	0	208	(208)	246	625	379	60.64	2,500
5422	Inquirer/Candidate Counseling	0	83	(83)	0	250	250	100.00	1,000
5425	Supplies/Manuals	0	42	(42)	0	125	125	100.00	500
Total Member Prep/Call		0	500	(500)	3,357	3,750	393	10.48	10,500
Leadership Dev									
5515	Board of Pensions Shared Gra	0	417	(417)	0	1,250	1,250	100.00	5,000
5525	Pastoral Counseling Center	450	450	0	1,350	1,350	0	0.00	5,400
5526	Clergy Educator Meal/Exp	0	83	(83)	0	250	250	100.00	1,000
5535	Counseling Assistance	40	175	(135)	400	525	125	23.81	2,100
5540	Counseling Endowment Incom	0	0	0	0	0	0	0.00	(8,500)
5550	BOP Shared Grants	0	0	0	(750)	0	750	0.00	0
5610	Officer Training	0	83	(83)	0	250	250	100.00	1,000
5615	Enrichment	0	0	0	0	0	0	0.00	3,500
Total Leadership Dev		490	1,208	(718)	1,000	3,625	2,625	72.41	9,500
Other Mission									
Total Other Mission		0	0	0	0	0	0	0.00	0
Personnel									
6010	Salary-Financial Secretary	4,315	4,075	240	12,225	12,225	0	0.00	48,900
6015	Benefit Pkg-Financial	1,219	1,244	(25)	3,656	3,732	76	2.04	14,926
6020	FICA-Financial	330	312	18	935	935	0	0.00	3,741
6110	Salary-Communications Coord	2,425	2,500	(75)	7,910	7,500	(410)	(5.47)	30,000
6120	FICA-Communications	186	191	(5)	605	574	(31)	(5.40)	2,295
6210	Salary-S/Summer Staff	0	0	0	0	0	0	0.00	50,000
6215	FICA-S/Summer Staff	0	0	0	0	0	0	0.00	3,825
6220	Payroll Processing Fee	0	0	0	0	0	0	0.00	1,175
6310	Salary -Stated Clerk	1,666	2,025	(359)	4,997	6,075	1,078	17.74	24,300
6315	Stated Clerk -Housing	1,990	1,667	323	5,323	5,000	(323)	(6.46)	20,000
6320	SECA -Stated Clerk	255	282	(27)	765	847	82	9.68	3,389
6325	Travel and Expense-Stated Cl	0	208	(208)	0	625	625	100.00	2,500
6330	Continuing Education-Stated C	50	83	(33)	91	250	159	63.60	1,000
6335	Auto Expenses-S.Clerk	0	208	(208)	0	625	625	100.00	2,500
6410	Salaries-Area Coordinators	1,440	1,600	(160)	4,080	4,800	720	15.00	19,200
6415	Housing-AC	480	480	0	1,440	1,440	0	0.00	5,760
For Management Purposes Only									

[illegible]

Presbytery of Saint Augustine
Income Statement
Compared with Budget
For the Three Months Ending March 31, 2019

7080	Office Equipment	0	42	(42)	0	125	125	100.00	500
7085	Office Equip. Repair & Mainten	0	42	(42)	0	125	125	100.00	500
7090	Office Supplies	234	208	26	295	625	330	52.80	2,500
7095	Payroll Processing	126	183	(57)	625	550	(75)	(13.64)	2,200
7110	Postage	0	188	(188)	216	563	347	61.63	2,250
7115	Software	0	42	(42)	1,166	125	(1,041)	(832.80)	500
7120	Telephone	560	417	143	1,680	1,250	(430)	(34.40)	5,000
7125	Water and Sewer	95	100	(5)	329	300	(29)	(9.67)	1,200
9999	Suspense	(350)	0	(350)	(350)	0	350	0.00	0
Total Administrative		10,646	11,893	(1,247)	30,055	36,009	5,954	16.53	169,812
Total Expenses		33,541	37,858	(4,317)	96,863	114,161	17,298	15.15	546,001
Net Income		\$ (4,489)	\$ 12,058	\$ (16,547)	\$ (1,583)	\$ 21,089	(22,672)	\$ (107.51)	\$ (1)

Presbytery of St. Augustine
Statement of Monies Received

Ch #	Church	3/31/2019			Frequency	Periodic Payment	Pledge Accrued YTD	Pledge Paid YTD	Pledge YTD Variance	Mutual Mission	Selected GA	Special and Other Offerings	Total Paid (2+6+8+9+10)
		1	2	3									
		Per Capita Assessed	Per Capita Paid	2019 Commit/ Pledge									
20112	Alachua	152.15	152.15	200.00	Q	50.00	50.00	100.00	50.00				252.15
20124	Arlington	492.25	492.00	1,200.00	M	100.00	300.00	300.00			50.00	25.00	867.00
20113	Bethlehem	366.95	366.95	2,040.00	M	170.00	510.00	2,040.00	1,530.00				2,406.95
20115	Branford	420.65			Q								
20125	Calvin	179.00	179.00	1,000.00	Q	250.00	250.00	300.00	50.00	145.26	654.00		1,278.26
20114	Community	6,336.60	6,336.60	30,000.00	M	2,500.00	7,500.00	7,500.00		967.00	15.00	1,300.00	16,118.60
11000	Countryside	2,165.90			M					1,495.03	780.00		2,275.03
10920	Covenant, G	384.85	384.85	5,000.00	A	5,000.00		5,000.00	5,000.00	17.50		2,000.00	7,402.35
1312	Crescent City	456.45	456.45		M						194.00	1,450.00	2,100.45
20116	Dunnellon	1,745.25	1,745.20	7,840.00	M	653.33	1,959.99	1,959.99		58.26	550.00		4,313.45
20117	Fairfield	429.60	429.60	4,200.00	M	350.00	1,050.00	1,050.00			430.00		1,909.60
20149	Faith	456.45			M								
20118	Fernandina	7,428.50	7,428.50	27,000.00		2,700.00	2,700.00	2,700.00				1,445.00	11,573.50
20128	Ft. Caroline	519.10			M						406.00		406.00
20151	Ft. King	1,682.60	1,682.60	4,000.00	Q	1,000.00		1,000.00	1,000.00		1,684.75		4,347.35
20119	Gainesville 1st	6,372.40	1,164.51	12,000.00	M	1,000.00		3,000.00	3,000.00	50.57			4,215.08
10999	Geneva	1,879.50	1,879.50	3,500.00	Q	875.00	875.01	875.00	(0.01)	2,012.92	415.00		5,182.42
20120	Grace	698.10		750.00	M	62.50	187.50	125.00	(62.50)	41.79			166.79
1316	Green Cove Springs	1,763.15		10,000.00	M	833.33	2,500.00	2,499.99	(0.01)	337.23	1,500.00		1,837.23
20123	High Springs	545.95			A								
3679	Highlands, Jax	3,275.70		7,500.00	M	625.00	1,875.00		(1,875.00)				
11320	Hodges	3,356.25	3,356.25	21,400.00	M	1,793.33	5,349.99	5,100.00	(249.99)	160.00	2,685.00	900.00	12,201.25
20143	Jasper	635.45	635.45	3,034.00	M	252.83	758.49	758.49			185.00		1,578.94
20122	Kanapaha	760.75	760.75		Q			250.00	250.00		249.00		1,259.75
11319	Kirkwood	1,118.75			A						1,156.76	590.00	1,746.76
10739	Korean	465.40			M								
20144	Lake City	2,327.00			M					95.25	958.80	2,499.00	3,553.05
20129	Lake Shore	671.25	671.25	3,000.00	M	250.00	750.00	1,000.00	250.00		25.00		1,696.25
20130	Lakewood	3,239.90	1,650.00	12,000.00	M	1,000.00	3,000.00	2,000.00	(1,000.00)				3,650.00
10738	Marion Oaks	537.00	537.00		M			300.00	300.00				837.00
20147	Mayport	250.60			A								
20148	McIntosh	787.60			M								
1320	Memorial	6,891.50		30,500.00	M	2,541.67	7,625.01	7,624.97	(0.04)	1,579.00	2,980.00	500.00	12,683.97
10998	Middleburg	420.65	420.65	4,000.00	M	333.33	999.99	1,002.00	2.01	103.91	195.00		1,721.56
20145	Mikesville	519.10	520.00	500.00	A	500.00		500.00	500.00	89.52			1,109.52
20133	Murray Hill	474.35	474.35		M								474.35
11713	Nueva Esperanza	98.45			A								
20150	Ocala 1st	5,942.80	5,942.80	25,000.00	M	2,083.33	6,249.99	6,249.99		279.54	3,866.04	225.00	16,563.37
20153	Orange Park	2,085.35	507.12	1,000.00	M	83.33	249.99	250.02	0.03				757.14

Presbytery of St. Augustine														
Statement of Monies Received														
		1	2	3										
		2019												
Ch #	Church	Per Capita Assessed	Per Capita Paid	Commit/ Pledge	Frequency	4	5	6	7	8	9	10	11	12
							Periodic Payment	Pledge Accrued YTD	Pledge Paid YTD	Pledge YTD Variance	Mutual Mission	Selected GA	Special and Other Offerings	Total Paid (2+6+8+9+10)
20154	Palatka 1st	1,360.40		2,500.00	M		208.33		624.99	624.99	736.00	582.50		1,943.49
4017	Palms	10,865.30	2,716.25	66,770.00	Q		16,692.50	16,692.51	16,692.50	(0.01)	3,131.73	4,749.00	1,040.00	28,329.48
20140	Peace	823.40	823.40	2,700.00	M		225.00	675.00	270.00	(405.00)				1,093.40
20155	Perry 1st	1,423.05			M								1,950.00	1,950.00
20156	Reddick	107.40	107.40	200.00	M		16.67	50.01		(50.01)	20.00	111.00		238.40
20136	Riverside	10,883.20		46,416.80	M		3,868.07	11,604.21		(11,604.21)		996.07		996.07
20157	San Mateo	912.90			A									
20152	Silver Springs Shores	1,217.20	1,217.20	1,000.00	A		1,000.00							1,217.20
20139	South Jacksonville	2,989.30		12,000.00	M		1,000.00	3,000.00	3,000.00					3,000.00
20137	St. Andrews	1,056.10	690.04	6,000.00	M		500.00	1,500.00	1,523.17	23.17		213.00		2,426.21
23306	St. Giles	2,783.45	2,682.31	4,596.00	M		383.00	1,149.00	1,149.00		230.50			4,061.81
20138	St. Johns	3,821.65	764.32	14,000.00	M		1,166.67	3,500.01	2,800.00	(700.01)				3,564.32
20158	Starke 1st	608.60	608.60		A									608.60
10591	Trinity, Palm Coast	4,224.40	4,224.40	5,400.00	S		2,700.00							4,224.40
1324	Weirsdale	1,324.60	1,324.60	2,000.00	Q		500.00	500.00		(500.00)	192.50	945.00	718.76	1,324.60
10075	Westminster, G	957.65			A									1,856.26
20159	White Springs	53.70	53.70	1,000.00	Q		250.00	250.00	250.00				600.00	903.70
20160	Williston	286.40		1,500.00	M		125.00	375.00		(375.00)				
234	Woodlawn	4,412.35		10,000.00	S		5,000.00	2,500.00	5,000.00	2,500.00		7,366.43		12,366.43
	zz Adjustments to budget*			22,253.20	M		1,854.43	5,563.29		(5,563.29)				
	Totals	118,444.30	53,385.75	415,000.00			60,486.67	92,099.99	84,795.11	(7,304.88)	11,743.51	33,922.35	15,242.76	196,589.49

Notes

* adjustments for changes in pledges received after budget confirmation.

No Unified pledge received and no history to base on

No Unified Pledge received but either verbal or historical basis

(13,050.00) Pledge more than 2 months behind

MONTGOMERY PRESBYTERIAN CONFERENCE CENTER
SUMMARY OF REVENUES AND EXPENSES
March 31, 2019

	<u>Actual YTD</u>	<u>Budget YTD</u>	<u>Difference Fav. (Unfav.)</u>
REVENUES:			
User Groups	40,852	35,217	5,635
MPCC Programs	800	9,100	(8,300)
Contributions-Presbytery	-	-	-
Contributions-Annual Giving	18,378	20,000	(1,622)
Special Contributions	-	15,000	(15,000)
Interest Income	-	12	(12)
Total Revenue	<u>60,030</u>	<u>79,329</u>	<u>(19,299)</u>
EXPENSES:			
Salaries and Benefits	77,628	89,008	11,380
Administrative Expenses	4,335	4,948	613
Insurance	9,960	7,301	(2,659)
MPCC Programs	483	3,505	3,022
Foodservice	2,411	7,825	5,414
Housekeeping	-	125	125
Maintenance	7,510	4,228	(3,282)
Utilities	6,208	10,075	3,867
Misc Income/Expense	2,037	25	(2,012)
Loan	-	-	-
Total Expenses	<u>110,572</u>	<u>127,040</u>	<u>16,468</u>
NET OPERATING TOTAL	<u>(50,542)</u>	<u>(47,711)</u>	<u>(2,831)</u>

Montgomery Presbyterian Conference Cent
Balance Sheet
March 31, 2019

ASSETS

Current Assets		
FirstAtlantic -operating	\$	7,103.51
FirstAtlantic -MMKT (Mandarin		507.35
Compass Bank Checking		17,449.78
Petty Cash-checking		3,315.00
Petty Cash -cash		100.00
Montgomery-Additional		(56,600.00)
Due from General Fund-Special		16,420.00
Due from General Fund -Special		78,292.46
Due from Gen. Fund(Foundation)		2,498.00
Presbytery Contribution (Exces		(83,000.00)
Due from Gen.Fd-MPCC Loan		1,300.00
A/R-User Groups		15,765.15
Prepaid Insurance		21,921.00
		<hr/>
Total Current Assets		25,072.25
Property and Equipment		
Land		334,000.00
Buildings		2,096,357.00
Land and Improvements		6,710.00
Building Improvements		185,422.00
Equipment		217,109.03
Furniture and Fixtures		158,944.00
Software		1,153.00
Accumulated Depreciation		(1,921,517.00)
		<hr/>
Total Property and Equipment		1,078,178.03
Other Assets		
Unamortized Loan Closing Costs		6,451.80
Accumulated Amortization		(4,688.80)
Suspense		(5,788.96)
		<hr/>
Total Other Assets		(4,025.96)
Total Assets	\$	<hr/> <hr/> 1,099,224.32

LIABILITIES AND CAPITAL

Current Liabilities	
Accounts Payable Accrued	\$ 3,545.72
Automobile Reserve	7,000.00
Due to Loan Reserve -Interest	8,178.00
User Group Deposits	14,320.70
Deposits -Summer	10,625.99
Deposits Used by Scholarship	(1,500.00)
Due to Presbytery	153,942.00
Capital Campaign Funds	30,433.50
Mandarin Donation	(941.61)
Cabin Restoration #101	(217.00)
Cabin Restoration #102	(1,213.00)
Cabin Restoration #103	2,317.00

Unaudited - For Management Purposes Only

Montgomery Presbyterian Conference Cent
Balance Sheet
March 31, 2019

Cabin Restoration #104	2,523.00	
Cabin Restoration #105	2,237.00	
Cabin Restoration #106	1,281.00	
Cabin Restoration #107	3,072.00	
Cabin Restoration #108	1,837.00	
Cabin Restoration #109	1,895.00	
Cabin Restoration #111	(256.00)	
Gregory Lodge Restoration	1,164.00	
	<hr/>	
Total Current Liabilities		240,244.30
Long-Term Liabilities		
EverBank -Mortgage	659,934.00	
Note Payable-EverBank-Principa	(30,828.80)	
EverBank Principal Payments	30,828.80	
Friends -Unrestricted	125.00	
Friends-Camp Scholarships	2,233.00	
Friends-B. Cole Memorial Schol	44.00	
EW Albright Scholarships-Found	2,415.62	
S. McPherson McKinnon-lot. Ear	5,742.84	
	<hr/>	
Total Long-Term Liabilities		670,494.46
		<hr/>
Total Liabilities		910,738.76
Capital		
Unrestricted Reserve,incl. lan	376,780.00	
Retained Earnings	(137,749.68)	
Net Income	(50,544.76)	
	<hr/>	
Total Capital		188,485.56
		<hr/>
Total Liabilities & Capital	\$	1,099,224.32
		<hr/>

Montgomery Presbyterian Conference Cent
Income Statement
Compared with Budget
For the Three Months Ending March 31, 2019

Account	Month Actual	Month Budget	Month Variance	YTD Actual	YTD Budget	YTD Variance	Full Year Budget
Revenues							
Guest Groups	\$ 29,878	\$ 0	29,878	\$ 40,852	\$ 0	40,852	\$ 0
MPCC Programs	800	0	800	800	0	800	0
Contributions-Annual Giving	10,344	0	10,344	18,378	0	18,378	0
Total Revenues	<u>41,022</u>	<u>0</u>	<u>41,022</u>	<u>60,030</u>	<u>0</u>	<u>60,030</u>	<u>0</u>
Expenses							
Full Time Staff	25,196	0	25,196	60,617	0	60,617	0
Part Time Staff	5,157	0	5,157	17,011	0	17,011	0
Administrative Expenses	692	0	692	4,335	0	4,335	0
Insurance	5,340	0	5,340	9,960	0	9,960	0
Summer Camp	0	0	0	(152)	0	(152)	0
Other Program Expense	445	0	445	635	0	635	0
Food Service	211	0	211	2,411	0	2,411	0
Housekeeping	0	0	0	0	0	0	0
Maintenance	1,844	0	1,844	7,510	0	7,510	0
Utilities	(1,481)	0	(1,481)	6,208	0	6,208	0
Misc. Expense	134	0	134	2,037	0	2,037	0
Total Expenses	<u>37,538</u>	<u>0</u>	<u>37,538</u>	<u>110,572</u>	<u>0</u>	<u>110,572</u>	<u>0</u>
Net Income	<u>\$ 3,484</u>	<u>\$ 0</u>	<u>3,484</u>	<u>\$ (50,542)</u>	<u>\$ 0</u>	<u>(50,542)</u>	<u>\$ 0</u>

Montgomery Presbyterian Conference Cent
Income Statement
Compared with Budget
For the Three Months Ending March 31, 2019

Acct#	Account	Month Actual	Month Budget	Month Variance	YTD Actual	YTD Budget	YTD Variance	Full Year Budget
Revenues								
4010	PresbyterianChurches-Food	\$ 64	\$ 1,117	(1,053)	\$ 971	\$ 1,657	(686)	\$ 23,000
4020	Presbyterian Churches-Progra	3,223	1,250	1,973	3,223	3,750	(527)	15,000
4030	Presbyterian Churches-Propert	347	2,500	(2,153)	2,557	7,500	(4,943)	30,000
4110	Other Churches-Foodservice	1,404	1,750	(346)	3,255	2,050	1,205	13,050
4120	Other Churches - Program	400	1,200	(800)	400	1,300	(900)	5,450
4130	Other Churches - Property	3,400	6,000	(2,600)	5,256	6,600	(1,344)	26,500
4210	Non-Church- Foodservice	7,934	1,200	6,734	8,088	2,800	5,288	35,250
4220	Non-Church - Program	5,307	500	4,807	5,651	1,100	4,551	16,000
4230	Non-Church - Property	7,799	3,750	4,049	11,299	7,800	3,499	68,750
4310	Presbytery- Foodservice	0	135	(135)	24	405	(381)	3,850
4320	Presbytery - Program	0	0	0	0	0	0	800
4330	Presbytery - Property	0	85	(85)	128	255	(127)	3,850
4410	Summer Camp - Food	0	0	0	0	0	0	70,000
4420	Summer- Program	0	0	0	0	0	0	70,000
4430	Summer - Property	0	0	0	0	0	0	60,000
4510	SAM- Foodservice	0	0	0	0	0	0	1,200
4520	SAM - Program	0	0	0	0	0	0	1,300
4610	Other - Foodservice	0	5,300	(5,300)	0	5,600	(5,600)	7,250
4620	Other - Program	0	0	0	0	0	0	6,000
4630	Other - Property	800	3,500	(2,700)	800	3,500	(2,700)	3,750
4850	Contributions-Annual Giving	10,344	0	10,344	18,378	20,000	(1,622)	160,000
4855	Special Contributions	0	5,000	(5,000)	0	15,000	(15,000)	60,000
4910	Interest Income	0	4	(4)	0	12	(12)	50
Total Revenues		41,022	33,291	7,731	60,030	79,329	(19,299)	681,050

Expenses

6010	Executive Director	3,462	3,750	(288)	10,385	11,250	(865)	45,000
6012	Executive Director-403b	0	333	(333)	0	1,000	(1,000)	4,000
6015	Marketing Director	5,769	6,250	(481)	17,308	18,750	(1,442)	75,000
6021	Foodservice Director	3,846	4,583	(737)	11,538	13,750	(2,212)	55,000
6024	Cont'g Education-Program	(92)	0	(92)	368	0	368	0
6029	FICA Expense-Program	0	1,258	(1,258)	0	3,775	(3,775)	15,100
6030	Office Manager-Administrative	1,962	2,500	(538)	5,885	7,500	(1,615)	30,000
6032	Pension/Benefits-Administrativ	9,099	5,083	4,016	11,212	15,250	(4,038)	61,000
6034	Cont'g Education - Administrat	0	208	(208)	0	625	(625)	2,500
6036	Travel-Administrative	0	0	0	390	0	390	0
6038	Meals & Entertainment-Admini	0	83	(83)	80	250	(170)	1,000
6039	FICA Expense-Admin	1,150	0	1,150	3,451	0	3,451	0
6110	Food Service	1,305	2,220	(915)	4,781	5,862	(1,081)	40,000
6119	FICA Expense-Foodservice	100	0	100	366	0	366	0
6120	Maintenance-Property	1,294	2,500	(1,206)	4,146	7,500	(3,354)	30,000
6129	FICA Expense-Property	271	0	271	813	0	813	0
6130	Housekeeping-Property	2,253	750	1,503	6,487	2,175	4,312	10,000
6140	Program Staff- Summer	(70)	0	(70)	230	0	230	0
6149	FICA Expense -Program	4	0	4	27	0	27	0
6150	Program Staff- NonSummer	0	0	0	150	0	150	10,000
6159	FICA Expense-NonSummer	0	595	(595)	11	1,321	(1,310)	7,638
6205	Office Supplies	106	0	106	188	0	188	0
6210	Copier	0	300	(300)	802	900	(98)	3,600

For Management Purposes Only

Montgomery Presbyterian Conference Cent
Income Statement
Compared with Budget
For the Three Months Ending March 31, 2019

Acct#	Month	Month	Month	YTD	YTD	YTD	Full Year
Acct#	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Account							
6215 Computer	0	292	(292)	0	875	(875)	3,500
6220 Postage - Admin	0	75	(75)	0	360	(360)	1,000
6225 Montgomery Board Exp	0	125	(125)	0	375	(375)	1,500
6230 Audit - Annual	0	0	0	0	0	0	5,000
6235 Bank Charges-Admin	281	800	(519)	889	1,550	(661)	6,000
6237 Fundraising Costs	0	0	0	107	0	107	0
6240 Payroll Processing	213	233	(20)	1,057	700	357	2,800
6245 Licenses and Fees	0	0	0	0	0	0	3,000
6250 Dues and Subscriptions	92	63	29	1,292	188	1,104	750
6260 Legal Expenses	0	0	0	0	0	0	500
6310 Workers Comp-Property	855	0	855	1,711	1,417	294	8,500
6320 General Liability	3,529	0	3,529	7,057	5,000	2,057	30,000
6330 Umbrella Liability	118	0	118	237	267	(30)	1,600
6340 Business Auto-Property	838	0	838	955	617	338	3,700
6360 Flood Insurance	0	0	0	0	0	0	3,967
6400 Summer Camp- Supplies	0	1,500	(1,500)	0	1,500	(1,500)	8,000
6410 Summer Camp -Programs	0	0	0	0	0	0	1,000
6420 Summer Camp -Staff Training	0	0	0	0	0	0	4,000
6450 Summer Camp-Marketing & P	0	0	0	0	0	0	4,000
6460 Summer Camp Scholarships	0	0	0	(152)	0	(152)	1,000
6470 Medical Supplies	0	0	0	0	0	0	800
6600 SAM	0	0	0	0	0	0	500
6610 Other Programs	63	85	(22)	134	255	(121)	1,000
6613 Fall Retreat	0	0	0	0	0	0	1,000
6614 Spring Retreats	0	0	0	0	0	0	1,000
6620 Marketing & Publicity-NonSum	382	250	132	501	1,750	(1,249)	4,000
6700 Supplies - Food	211	2,500	(2,289)	2,042	7,000	(4,958)	45,000
6710 Supplies - Kitchen	0	125	(125)	20	375	(355)	1,500
6720 Equipment - Kitchen	0	225	(225)	349	450	(101)	2,500
6800 Supplies - Housekeeping	0	25	(25)	0	75	(75)	1,000
6810 Equipment-Housekeeping	0	25	(25)	0	50	(50)	500
6900 Buildings	0	625	(625)	0	1,875	(1,875)	7,500
6905 Air Conditioners	0	0	0	400	0	400	3,500
6910 Grounds	0	463	(463)	2,313	463	1,850	2,000
6915 Equipment/Machinery Repair	369	0	369	369	250	119	2,000
6917 Fire Extinguisher/Alarm	0	0	0	0	0	0	2,000
6920 Tools-Supplies	591	250	341	1,148	750	398	3,000
6925 Boat Repairs	0	0	0	0	0	0	1,000
6930 Vehicle Repair	43	250	(207)	1,812	250	1,562	1,000
6935 Fuel -Program	0	0	0	0	0	0	3,000
6936 Fuel	841	0	841	1,351	0	1,351	0
6955 Pest Control/Termites	0	400	(400)	117	640	(523)	3,500
7000 Telecommunication	0	333	(333)	84	1,000	(916)	4,000
7010 Electricity	(1,481)	2,292	(3,773)	3,305	6,875	(3,570)	27,500
7020 Waste Disposal	0	275	(275)	1,762	825	937	3,300
7030 Propane	0	250	(250)	707	750	(43)	3,000
7040 Water Service	0	208	(208)	350	625	(275)	2,500
9010 Misc. Expense	134	25	109	2,037	25	2,012	250
Total Expenses	37,538	42,107	(4,569)	110,572	127,040	(16,468)	607,505
Net Income	\$ 3,484	\$ (8,816)	12,300	\$ (50,542)	\$ (47,711)	(2,831)	\$ 73,545

For Management Purposes Only

Montgomery Presbyterian Conference Cent
Income Statement
Compared with Budget
For the Three Months Ending March 31, 2019

Acct# Acct#	Account	<u>Month Actual</u>	<u>Month Budget</u>	<u>Month Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Full Year Budget</u>
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