

APPENDIX E-2

MONTGOMERY PRESBYTERIAN CONFERENCE CENTER
SUMMARY OF REVENUES AND EXPENSES
December 31, 2018

	<u>Actual YTD</u>	<u>Budget YTD</u>	<u>Difference Fav. (Unfav.)</u>
REVENUES:			
User Groups	196,513	240,093	(43,580)
MPCC Programs	146,291	205,500	(59,209)
Contributions-Presbytery	65,000	65,000	-
Other Contributions	41,663	-	41,663
Special Contributions	18,937	40,000	(21,063)
Interest Income	30	50	(20)
Total Revenue	<u>468,434</u>	<u>550,643</u>	<u>(82,209)</u>
EXPENSES:			
Salaries and Benefits	262,971	285,855	22,884
Administrative Expenses	25,015	27,200	2,185
Insurance	53,349	47,767	(5,582)
MPCC Programs	19,236	27,750	8,514
Foodservice	55,016	71,500	16,484
Housekeeping	1,226	2,750	1,524
Maintenance	44,473	37,593	(6,880)
Utilities	43,825	41,850	(1,975)
Misc Income/Expense	(338)	250	588
Mortgage	61,135	81,514	20,379
Total Expenses	<u>565,908</u>	<u>624,029</u>	<u>58,121</u>
NET OPERATING TOTAL	<u>(97,474)</u>	<u>(73,386)</u>	<u>(24,088)</u>

Montgomery Presbyterian Conference Cent
Balance Sheet
December 31, 2018

ASSETS

Current Assets		
FirstAtlantic -operating	\$	(3,267.82)
FirstAtlantic -MMKT (Mandarin)		552.13
Compass Bank Checking		12,912.20
Petty Cash-checking		2,315.00
Petty Cash -cash		100.00
Due from General Fund-Special		16,420.00
Due from General Fund -Special		78,292.46
Due from Gen. Fund(Foundation)		2,498.00
Presbytery Contribution (Exces		(83,000.00)
Due from Gen.Fd-MPCC Loan		1,300.00
A/R-User Groups		5,249.15
A/R-Summer Camp 2017		510.00
A/R-Summer Camp -2016		2,095.00
Summer A/R-2018		240.00
Prepaid Insurance		21,921.00
		<hr/>
Total Current Assets		58,137.12
Property and Equipment		
Land		334,000.00
Buildings		2,096,357.00
Land and Improvements		6,710.00
Building Improvements		185,422.00
Equipment		217,109.03
Furniture and Fixtures		158,944.00
Software		1,153.00
Accumulated Depreciation		(1,921,517.00)
		<hr/>
Total Property and Equipment		1,078,178.03
Other Assets		
Unamortized Loan Closing Costs		6,451.80
Accumulated Amortization		(4,688.80)
Suspense		(5,788.96)
		<hr/>
Total Other Assets		(4,025.96)
Total Assets	\$	<hr/> <u>1,132,289.19</u> <hr/>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable Accrued	\$	(4,620.57)
Automobile Reserve		7,000.00
Due to Loan Reserve -Interest		8,178.00
User Group Deposits		11,021.43
Deposits -Summer		7,287.66
Deposits Used by Scholarship		(1,500.00)
Due to Presbytery		153,942.00
Capital Campaign Funds		27,757.50
Mandarin Donation		(941.61)
Cabin Restoration #101		(217.00)

Unaudited - For Management Purposes Only

Montgomery Presbyterian Conference Cent
Balance Sheet
December 31, 2018

Cabin Restoration #102	(1,213.00)	
Cabin Restoration #103	2,317.00	
Cabin Restoration #104	2,523.00	
Cabin Restoration #105	2,237.00	
Cabin Restoration #106	1,281.00	
Cabin Restoration #107	3,072.00	
Cabin Restoration #108	1,837.00	
Cabin Restoration #109	1,895.00	
Cabin Restoration #111	(256.00)	
Gregory Lodge Restoration	1,164.00	
Total Current Liabilities		222,764.41
Long-Term Liabilities		
EverBank -Mortgage	659,934.00	
Note Payable-EverBank-Principa	(30,828.80)	
EverBank Principal Payments	30,828.80	
Friends -Unrestricted	125.00	
Friends-Camp Scholarships	2,233.00	
Friends-B. Cole Memorial Schol	44.00	
EW Albright Scholarships-Found	2,415.62	
S. McPherson McKinnon-lot. Ear	5,742.84	
Total Long-Term Liabilities		670,494.46
Total Liabilities		893,258.87
Capital		
Unrestricted Reserve,incl. lan	376,780.00	
Retained Earnings	(40,259.26)	
Net Income	(97,490.42)	
Total Capital		239,030.32
Total Liabilities & Capital	\$	1,132,289.19

Montgomery Presbyterian Conference Cent
Income Statement
For the Twelve Months Ending December 31, 2018

	Current Month		Year to Date	
Revenues				
Presbyterian Churches-Food	\$ 493.75	1.41	\$ 20,775.88	4.44
Presbyterian Churches-Program	448.00	1.28	14,714.12	3.14
Presbyterian Churches-Property	1,919.00	5.47	24,641.75	5.26
Other Churches-Foodservice	0.00	0.00	10,939.25	2.34
Other Churches - Program	0.00	0.00	4,108.00	0.88
Other Churches - Property	0.00	0.00	13,847.75	2.96
Non-Church- Foodservice	2,641.25	7.53	30,539.25	6.52
Non-Church - Program	0.00	0.00	9,087.00	1.94
Non-Church - Property	6,026.00	17.18	65,596.75	14.00
Presbytery- Foodservice	32.00	0.09	2,093.00	0.45
Presbytery - Program	0.00	0.00	0.00	0.00
Presbytery - Property	0.00	0.00	170.00	0.04
Summer Camp - Food	0.00	0.00	45,949.75	9.81
Summer- Program	0.00	0.00	45,440.55	9.70
Summer - Property	0.00	0.00	39,385.50	8.41
SAM- Foodservice	0.00	0.00	493.00	0.11
SAM - Program	0.00	0.00	17.00	0.00
Other - Foodservice	0.00	0.00	5,516.25	1.18
Other - Program	0.00	0.00	6,985.00	1.49
Other - Property	0.00	0.00	2,502.50	0.53
Presbytery Contribution	5,416.67	15.44	65,000.00	13.88
Contributions	18,101.88	51.60	41,662.87	8.89
Special Contributions	0.00	0.00	18,937.00	4.04
Interest Income	0.08	0.00	30.13	0.01
Total Revenues	35,078.63	100.00	468,432.30	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	35,078.63	100.00	468,432.30	100.00
Expenses				
Executive Director	3,461.54	9.87	44,320.32	9.46
Executive Director-403b	0.00	0.00	0.00	0.00
Executive Director-CE	5,769.24	16.45	10,576.94	2.26
Marketing Director	0.00	0.00	7,211.55	1.54
Program Director	0.00	0.00	8,724.98	1.86
Foodservice Director	3,846.16	10.96	3,846.16	0.82
Pension/Benefits -Program	0.00	0.00	3,342.93	0.71
Cont'g Education-Program	0.00	0.00	0.00	0.00
FICA Expense-Program	0.00	0.00	1,796.87	0.38
Office Manager-Administrative	1,961.56	5.59	26,803.60	5.72
Pension/Benefits-Administrativ	2,113.62	6.03	33,787.03	7.21
Cont'g Education - Administrat	401.12	1.14	667.98	0.14
Travel-Administrative	246.44	0.70	2,250.06	0.48
Meals & Entertainment-Administ	0.00	0.00	73.96	0.02
FICA Expense-Admin	1,150.46	3.28	7,018.70	1.50
Suspense	0.00	0.00	0.00	0.00
Food Service	1,657.18	4.72	40,361.86	8.62
FICA Expense-Foodservice	126.78	0.36	2,983.79	0.64
Maintenance-Property	1,633.00	4.66	19,799.70	4.23
FICA Expense-Property	271.91	0.78	3,240.64	0.69

For Management Purposes Only

Montgomery Presbyterian Conference Cent
Income Statement
For the Twelve Months Ending December 31, 2018

	Current Month		Year to Date	
Housekeeping-Property	1,921.45	5.48	22,559.40	4.82
Program Staff- Summer	170.00	0.48	21,823.25	4.66
FICA Expense -Program	(102.47)	(0.29)	1,573.97	0.34
Program Staff- NonSummer	36.94	0.11	206.11	0.04
FICA Expense-NonSummer	0.00	0.00	0.00	0.00
Office Supplies	30.82	0.09	2,314.83	0.49
Copier	313.04	0.89	1,827.96	0.39
Computer	0.00	0.00	6,860.00	1.46
Postage - Admin	20.00	0.06	308.69	0.07
Montgomery Board Exp	135.00	0.38	1,986.80	0.42
Audit - Annual	0.00	0.00	0.00	0.00
Bank Charges-Admin	17.28	0.05	3,974.27	0.85
Fundraising Costs	0.00	0.00	0.00	0.00
Payroll Processing	217.10	0.62	3,337.12	0.71
Licenses and Fees	0.00	0.00	3,288.84	0.70
Dues and Subscriptions	119.29	0.34	1,133.12	0.24
Closing Costs-EverBank Loan	0.00	0.00	0.00	0.00
Legal Expenses	0.00	0.00	0.00	0.00
Workers Comp-Property	855.46	2.44	7,094.40	1.51
General Liability	3,528.71	10.06	39,085.68	8.34
Umbrella Liability	118.41	0.34	1,130.97	0.24
Business Auto-Property	116.43	0.33	769.52	0.16
Accident and Medical	0.00	0.00	1,252.00	0.27
Flood Insurance	0.00	0.00	4,016.00	0.86
Summer Camp- Supplies	0.00	0.00	2,819.69	0.60
Summer Camp -Programs	0.00	0.00	612.24	0.13
Summer Camp -Staff Training	0.00	0.00	5,594.00	1.19
Summer Camp-Curriculum	0.00	0.00	0.00	0.00
Summer Camp-Marketing & Public	405.00	1.15	3,646.00	0.78
Summer Camp Scholarships	0.00	0.00	0.00	0.00
Medical Supplies	0.00	0.00	97.99	0.02
SAM	0.00	0.00	0.00	0.00
Other Programs	829.92	2.37	1,969.51	0.42
Girl's Retreat	0.00	0.00	156.24	0.03
Fall Retreat	0.00	0.00	1,051.14	0.22
Spring Retreats	0.00	0.00	2,992.14	0.64
Marketing & Publicity-NonSumme	3.75	0.01	297.10	0.06
Supplies - Food	1,635.46	4.66	48,385.10	10.33
Supplies - Kitchen	163.21	0.47	1,719.81	0.37
Equipment - Kitchen	140.00	0.40	4,910.60	1.05
Supplies - Housekeeping	49.03	0.14	1,036.27	0.22
Equipment-Housekeeping	0.00	0.00	189.87	0.04
Buildings	1,633.30	4.66	1,162.27	0.25
Air Conditioners	145.00	0.41	9,641.66	2.06
Grounds	1,960.68	5.59	10,288.92	2.20
Equipment/Machinery Repair	136.98	0.39	4,809.39	1.03
Fire Extinguisher/Alarm	421.82	1.20	2,008.33	0.43
Tools-Supplies	1,502.35	4.28	4,381.96	0.94
Boat Repairs	0.00	0.00	369.82	0.08
Vehicle Repair	388.67	1.11	4,090.78	0.87
Fuel -Program	0.00	0.00	1,064.84	0.23
Fuel	564.06	1.61	3,138.15	0.67
Pest Controi/Termites	117.00	0.33	3,517.00	0.75
Maintenance Contingency	0.00	0.00	0.00	0.00
Telecommunication	0.00	0.00	3,794.03	0.81
Electricity	2,650.00	7.55	29,197.00	6.23

For Management Purposes Only

Montgomery Presbyterian Conference Cent
Income Statement
For the Twelve Months Ending December 31, 2018

	Current Month		Year to Date	
Waste Disposal	213.32	0.61	4,780.22	1.02
Propane	403.10	1.15	3,272.20	0.70
Water Service	160.00	0.46	2,781.75	0.59
Canteen Income	0.00	0.00	(457.00)	(0.10)
Misc. Income	(2.00)	(0.01)	(1,414.12)	(0.30)
Misc. Expense	289.73	0.83	1,532.98	0.33
Depreciation Expense	0.00	0.00	0.00	0.00
Loan Cost Amortization	0.00	0.00	0.00	0.00
Debt Service on Mortgage-EverB	0.00	0.00	61,134.84	13.05
	<hr/>		<hr/>	
Total Expenses	43,946.85	125.28	565,922.72	120.81
	<hr/>		<hr/>	
Net Income	\$ (8,868.22)	(25.28)	\$ (97,490.42)	(20.81)
	<hr/> <hr/>		<hr/> <hr/>	

Montgomery Presbyterian Conference Cent
Income Statement
Compared with Budget
For the Twelve Months Ending December 31, 2018

Account	Month Actual	Month Budget	Month Variance	YTD Actual	YTD Budget	YTD Variance	Full Year Budget
Revenues							
Guest Groups	\$ 11,560	\$ 4,687	6,873	\$ 196,513	\$ 240,093	(43,580)	\$ 240,093
MPCC Programs	0	1,087	(1,087)	146,291	205,500	(59,209)	205,500
Presbytery Contribution	5,417	5,413	4	65,000	65,000	0	65,000
Contributions	18,102	0	18,102	41,663	0	41,663	0
Special Contributions	0	3,337	(3,337)	18,937	40,000	(21,063)	40,000
Interest Income	0	6	(6)	30	50	(20)	50
Total Revenues	35,079	14,530	20,549	468,434	550,643	(82,209)	550,643
Expenses							
Full Time Staff	18,950	14,756	4,194	150,422	177,024	(26,602)	177,024
Part Time Staff	5,715	8,178	(2,463)	112,549	108,831	3,718	108,831
Administrative Expenses	852	2,245	(1,393)	25,032	27,200	(2,168)	27,200
Insurance	4,618	6,376	(1,758)	53,349	47,767	5,582	47,767
Summer Camp	405	1,537	(1,132)	12,770	20,400	(7,630)	20,400
Other Program Expense	834	438	396	6,466	7,350	(884)	7,350
Food Service	1,938	5,962	(4,024)	55,016	71,500	(16,484)	71,500
Housekeeping	49	220	(171)	1,226	2,750	(1,524)	2,750
Maintenance	6,870	3,119	3,751	44,473	37,593	6,880	37,593
Utilities	3,426	3,482	(56)	43,825	41,850	1,975	41,850
Canteen Income	0	0	0	(457)	0	(457)	0
Misc. Income	(2)	0	(2)	(1,414)	0	(1,414)	0
Misc. Expense	290	19	271	1,533	250	1,283	250
Debt Service on Mortgage-Eve	0	6,791	(6,791)	61,135	81,514	(20,379)	81,514
Total Expenses	43,945	53,123	(9,178)	565,925	624,029	(58,104)	624,029
Net Income	\$ (8,866)	\$ (38,593)	29,727	\$ (97,491)	\$ (73,386)	(24,105)	\$ (73,386)